Local Market Update - August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 600.0%

0.0%

+ 18.6%

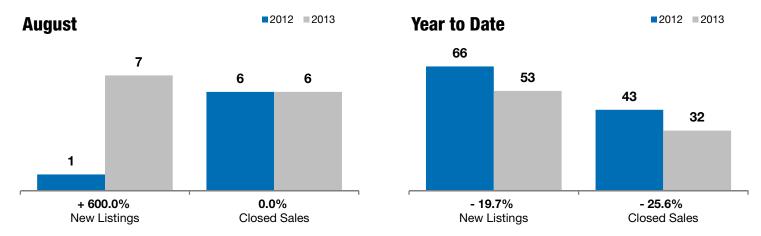
Change in **New Listings**

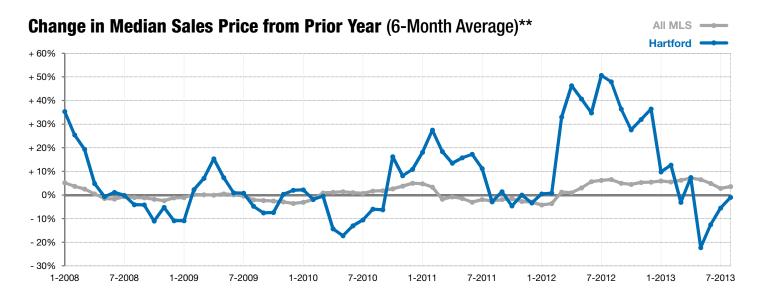
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD		August			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	1	7	+ 600.0%	66	53	- 19.7%	
Closed Sales	6	6	0.0%	43	32	- 25.6%	
Median Sales Price*	\$157,000	\$186,250	+ 18.6%	\$153,000	\$160,750	+ 5.1%	
Average Sales Price*	\$182,583	\$198,917	+ 8.9%	\$181,217	\$187,591	+ 3.5%	
Percent of Original List Price Received*	94.7%	97.1%	+ 2.5%	95.9%	92.7%	- 3.4%	
Average Days on Market Until Sale	93	65	- 30.2%	90	89	- 0.8%	
Inventory of Homes for Sale	21	28	+ 33.3%				
Months Supply of Inventory	4.2	6.4	+ 52.8%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.