

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 17.4%

Change in
Median Sales Price

Lincoln County, SD

August

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	3	0.0%	42	47	+ 11.9%
Closed Sales	5	4	- 20.0%	21	21	0.0%
Median Sales Price*	\$77,500	\$91,000	+ 17.4%	\$129,900	\$109,900	- 15.4%
Average Sales Price*	\$96,680	\$87,750	- 9.2%	\$126,786	\$131,690	+ 3.9%
Percent of Original List Price Received*	93.2%	91.4%	- 1.9%	93.0%	95.5%	+ 2.8%
Average Days on Market Until Sale	160	85	- 47.1%	114	71	- 37.8%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	3.7	6.0	+ 61.9%	--	--	--

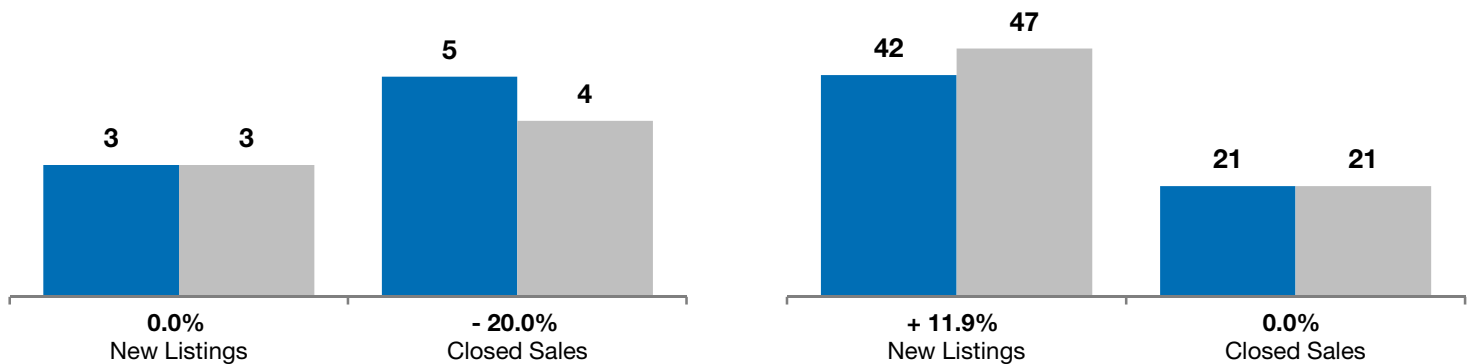
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

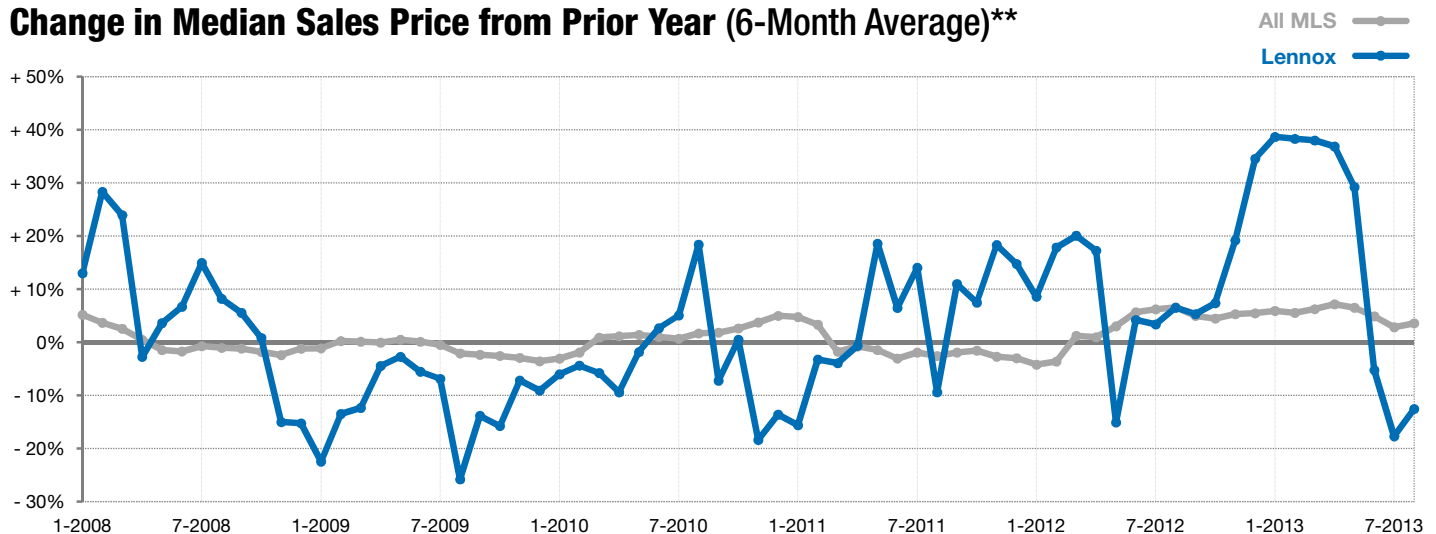
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.