

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 125.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

Rock County, MN

August

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	8	18	+ 125.0%	80	89	+ 11.3%
Closed Sales	8	4	- 50.0%	42	42	0.0%
Median Sales Price*	\$99,000	\$99,800	+ 0.8%	\$84,250	\$91,800	+ 9.0%
Average Sales Price*	\$113,688	\$134,150	+ 18.0%	\$109,035	\$103,266	- 5.3%
Percent of Original List Price Received*	92.9%	95.8%	+ 3.1%	88.4%	90.7%	+ 2.6%
Average Days on Market Until Sale	89	69	- 22.9%	149	145	- 2.6%
Inventory of Homes for Sale	72	65	- 9.7%	--	--	--
Months Supply of Inventory	14.6	11.5	- 21.7%	--	--	--

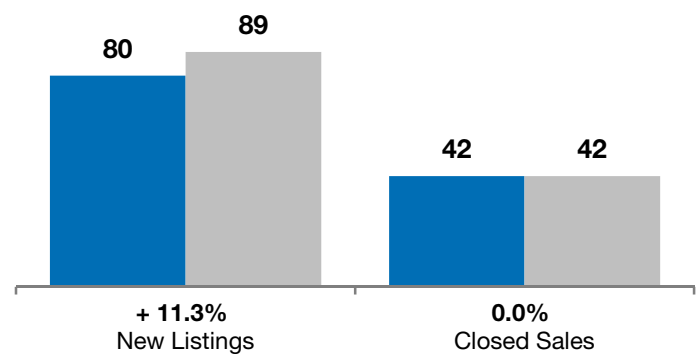
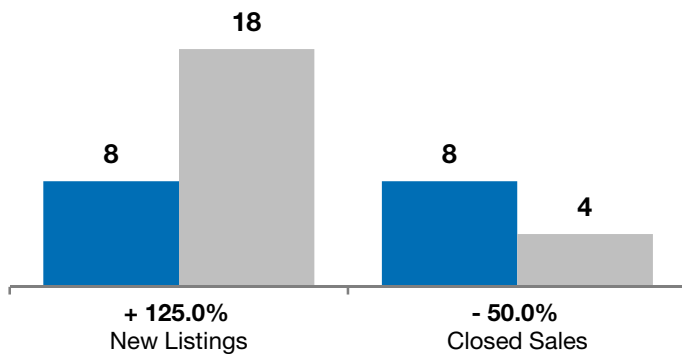
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

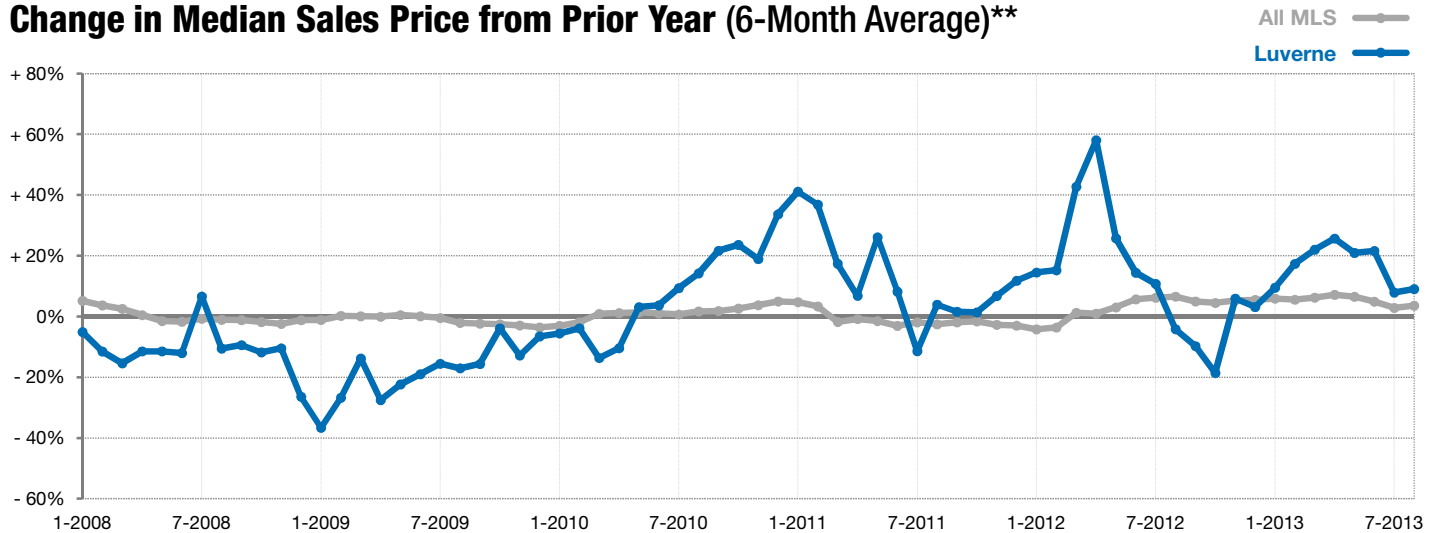
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.