

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

0.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

- 12.5%

Change in
Median Sales Price

Lake County, SD

August

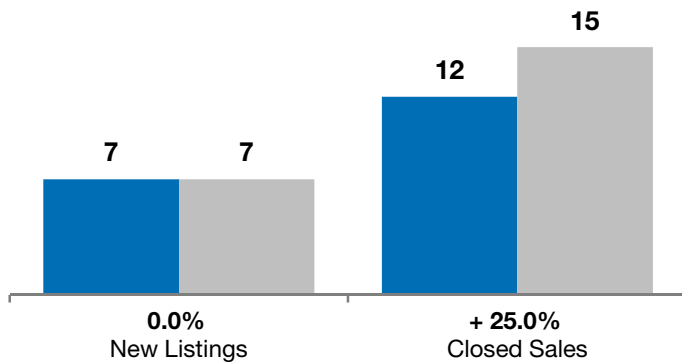
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	7	0.0%	99	86	- 13.1%
Closed Sales	12	15	+ 25.0%	60	69	+ 15.0%
Median Sales Price*	\$171,500	\$150,000	- 12.5%	\$117,950	\$134,900	+ 14.4%
Average Sales Price*	\$162,893	\$189,123	+ 16.1%	\$128,746	\$153,342	+ 19.1%
Percent of Original List Price Received*	95.1%	92.6%	- 2.6%	95.1%	94.7%	- 0.4%
Average Days on Market Until Sale	116	124	+ 7.1%	97	138	+ 42.3%
Inventory of Homes for Sale	58	36	- 37.9%	--	--	--
Months Supply of Inventory	9.2	4.2	- 53.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

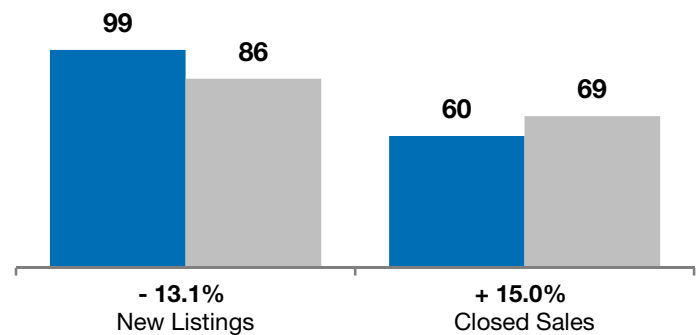
August

■ 2012 ■ 2013

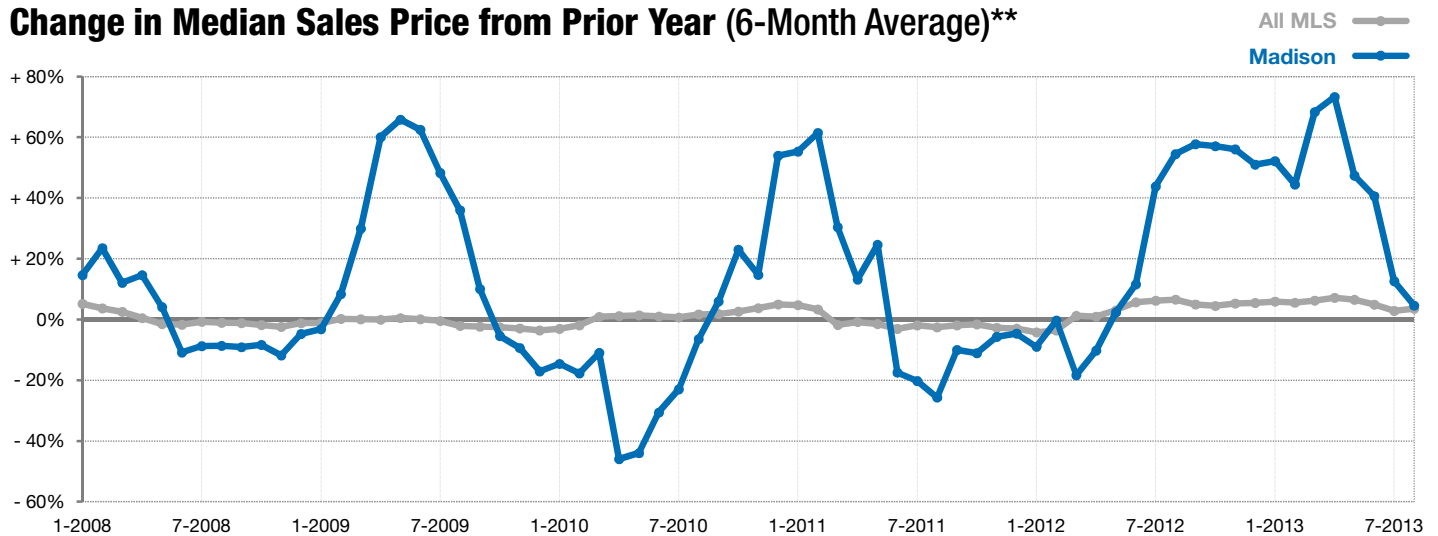


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.