

# Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**+ 200.0%**

--

--

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Pipestone County, MN

**August**

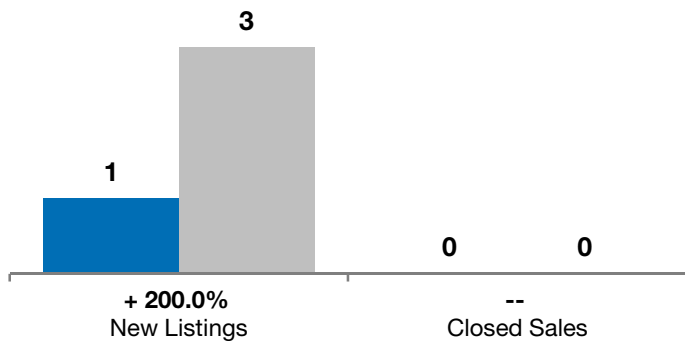
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	3	+ 200.0%	14	16	+ 14.3%
Closed Sales	0	0	--	5	3	- 40.0%
Median Sales Price*	\$0	\$0	--	\$99,000	\$60,000	- 39.4%
Average Sales Price*	\$0	\$0	--	\$79,180	\$54,700	- 30.9%
Percent of Original List Price Received*	0.0%	0.0%	--	89.0%	85.2%	- 4.2%
Average Days on Market Until Sale	0	0	--	63	19	- 69.8%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	9.4	6.7	- 29.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

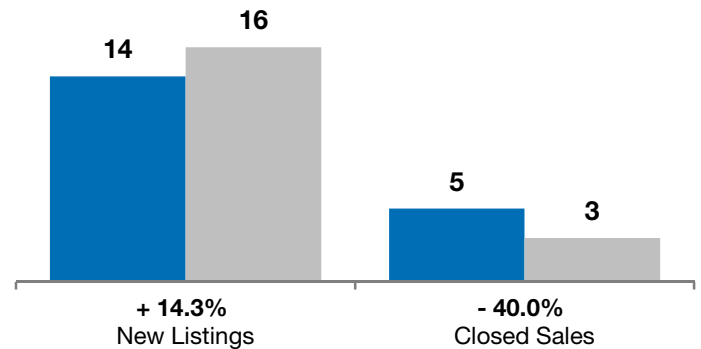
### August

■ 2012 ■ 2013

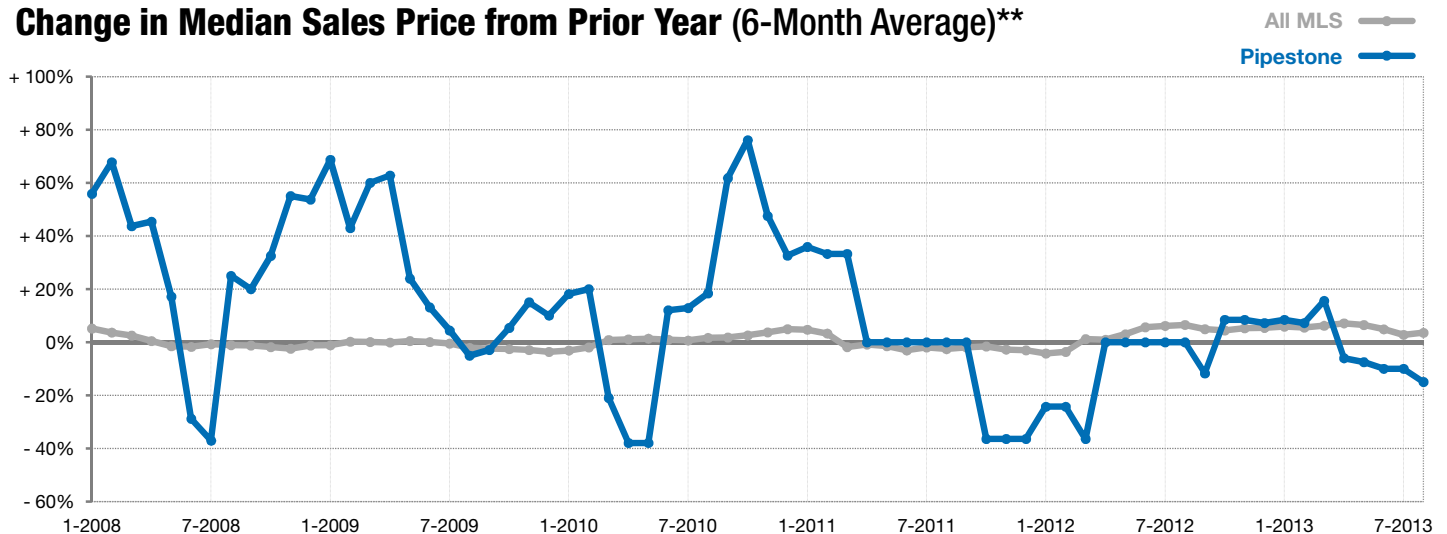


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.