

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 12.9%

Change in
New Listings

+ 8.8%

Change in
Closed Sales

+ 5.9%

Change in
Median Sales Price

	August			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	505	440	- 12.9%	3,784	3,890	+ 2.8%
Closed Sales	365	397	+ 8.8%	2,156	2,597	+ 20.5%
Median Sales Price*	\$152,050	\$161,000	+ 5.9%	\$150,000	\$157,500	+ 5.0%
Average Sales Price*	\$177,862	\$188,972	+ 6.2%	\$176,857	\$179,729	+ 1.6%
Percent of Original List Price Received*	95.6%	97.2%	+ 1.7%	95.3%	96.9%	+ 1.7%
Average Days on Market Until Sale	85	83	- 1.3%	91	81	- 11.2%
Inventory of Homes for Sale	1,635	1,474	- 9.8%	--	--	--
Months Supply of Inventory	6.5	4.8	- 27.0%	--	--	--

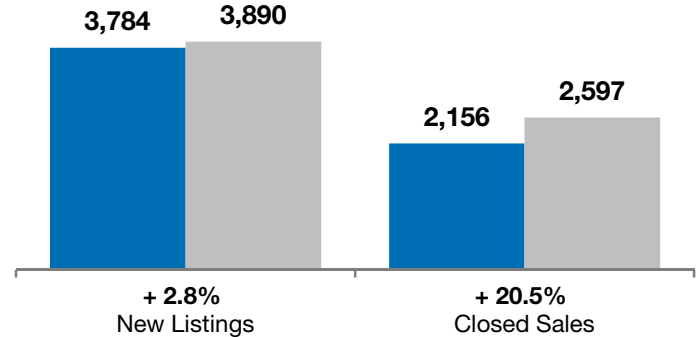
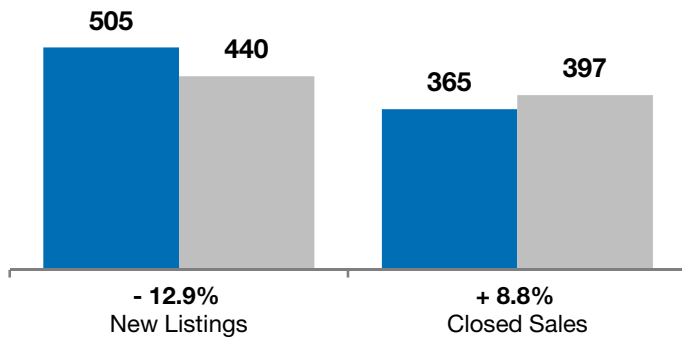
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

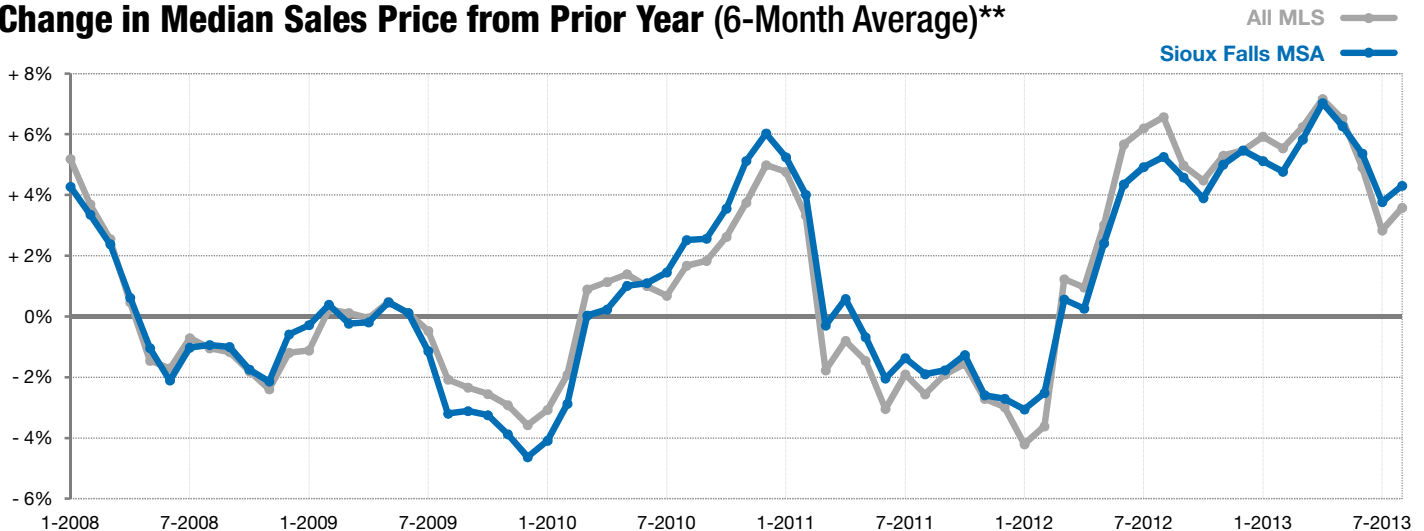
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.