

# Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 10.0%**

Change in  
New Listings

**+ 83.3%**

Change in  
Closed Sales

**- 28.0%**

Change in  
Median Sales Price

Lincoln County, SD

### August

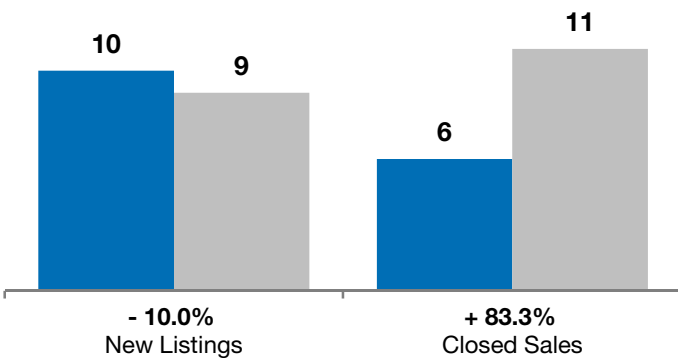
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	10	9	- 10.0%	88	101	+ 14.8%
Closed Sales	6	11	+ 83.3%	57	55	- 3.5%
Median Sales Price*	\$225,000	\$162,000	- 28.0%	\$182,000	\$189,000	+ 3.8%
Average Sales Price*	\$181,067	\$185,077	+ 2.2%	\$183,211	\$194,390	+ 6.1%
Percent of Original List Price Received*	95.8%	98.3%	+ 2.6%	96.0%	98.1%	+ 2.2%
Average Days on Market Until Sale	78	95	+ 21.9%	97	72	- 25.1%
Inventory of Homes for Sale	33	34	+ 3.0%	--	--	--
Months Supply of Inventory	5.0	5.3	+ 5.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

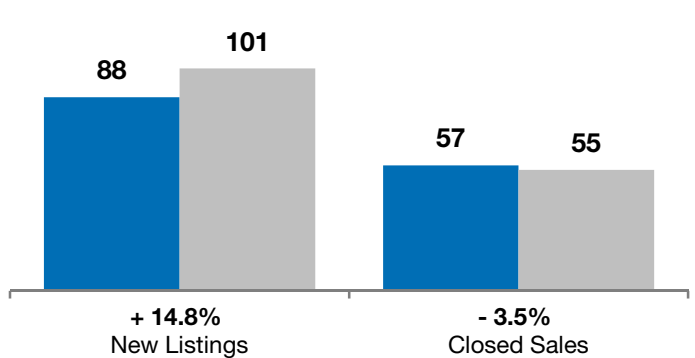
### August

■ 2012 ■ 2013

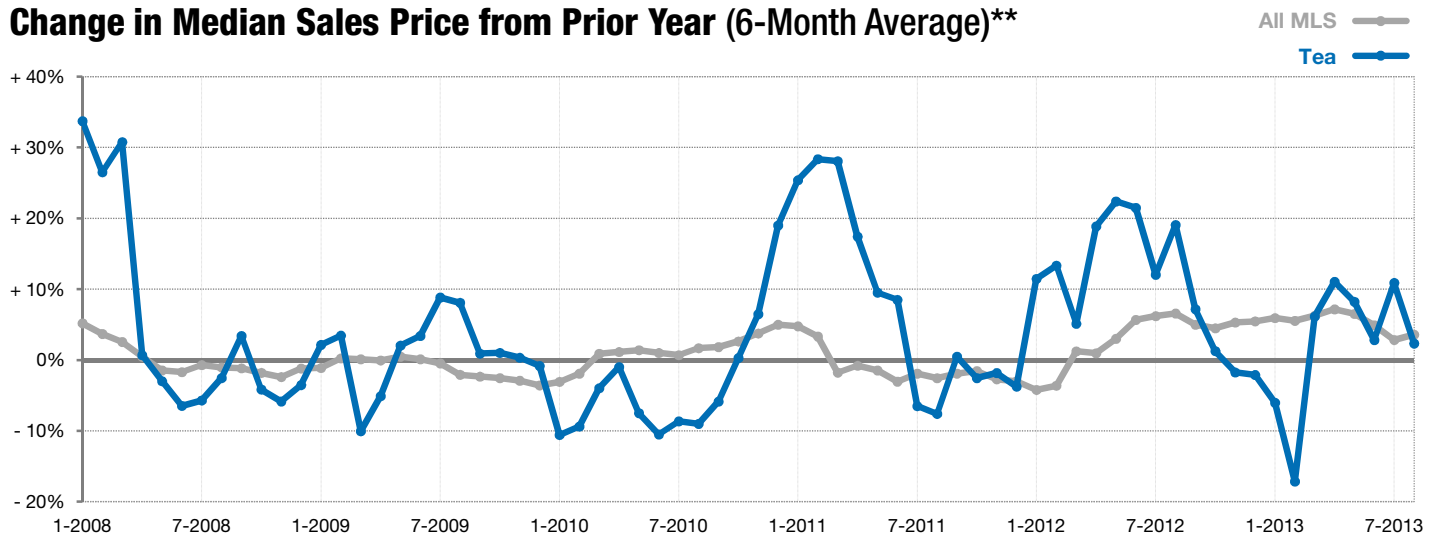


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.