

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 150.0%

0.0%

+ 125.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

| | 2012 | 2013 | + / - | 2012 | 2013 | + / - |
|--|----------|------------------|----------|-----------|------------------|---------|
| New Listings | 2 | 5 | + 150.0% | 17 | 20 | + 17.6% |
| Closed Sales | 2 | 2 | 0.0% | 8 | 9 | + 12.5% |
| Median Sales Price* | \$81,450 | \$183,500 | + 125.3% | \$119,065 | \$139,900 | + 17.5% |
| Average Sales Price* | \$81,450 | \$183,500 | + 125.3% | \$133,216 | \$130,535 | - 2.0% |
| Percent of Original List Price Received* | 95.1% | 95.1% | + 0.1% | 97.0% | 97.2% | + 0.2% |
| Average Days on Market Until Sale | 37 | 46 | + 23.0% | 49 | 71 | + 45.7% |
| Inventory of Homes for Sale | 10 | 13 | + 30.0% | -- | -- | -- |
| Months Supply of Inventory | 5.5 | 6.5 | + 19.2% | -- | -- | -- |

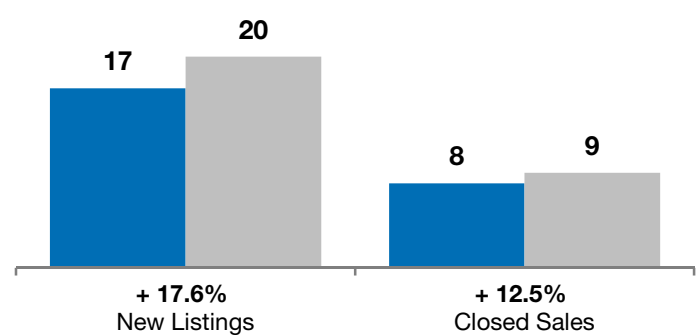
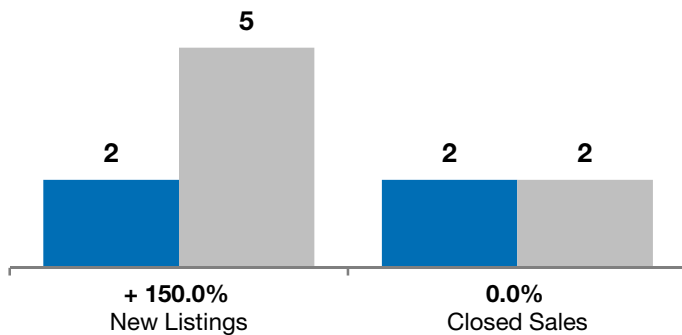
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

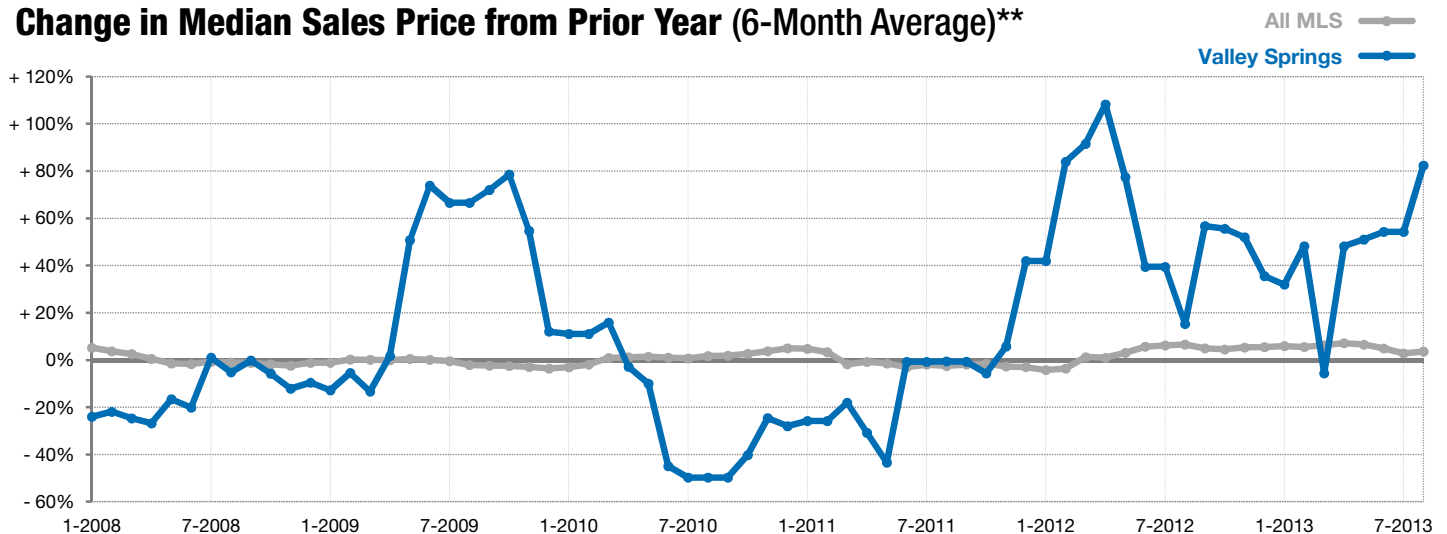
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.