

Local Market Update – August 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 33.3%

Change in
New Listings

0.0%

Change in
Closed Sales

- 9.6%

Change in
Median Sales Price

Lincoln County, SD

August

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	4	+ 33.3%	16	25	+ 56.3%
Closed Sales	2	2	0.0%	9	17	+ 88.9%
Median Sales Price*	\$134,750	\$121,750	- 9.6%	\$132,500	\$133,000	+ 0.4%
Average Sales Price*	\$134,750	\$121,750	- 9.6%	\$182,269	\$138,082	- 24.2%
Percent of Original List Price Received*	97.8%	97.9%	+ 0.1%	94.5%	95.8%	+ 1.4%
Average Days on Market Until Sale	90	105	+ 16.7%	119	100	- 15.9%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	5.8	4.5	- 22.9%	--	--	--

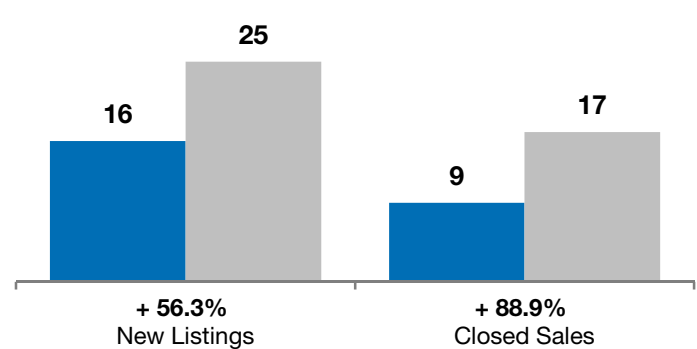
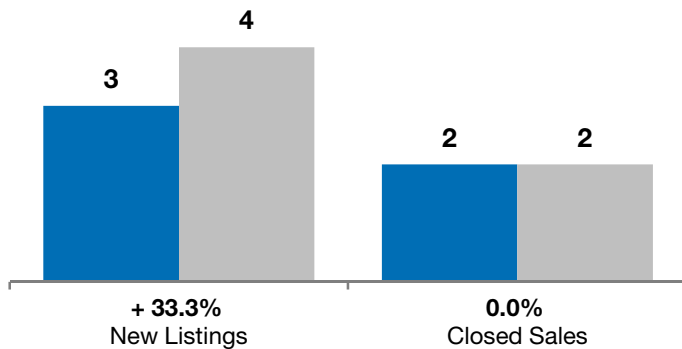
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

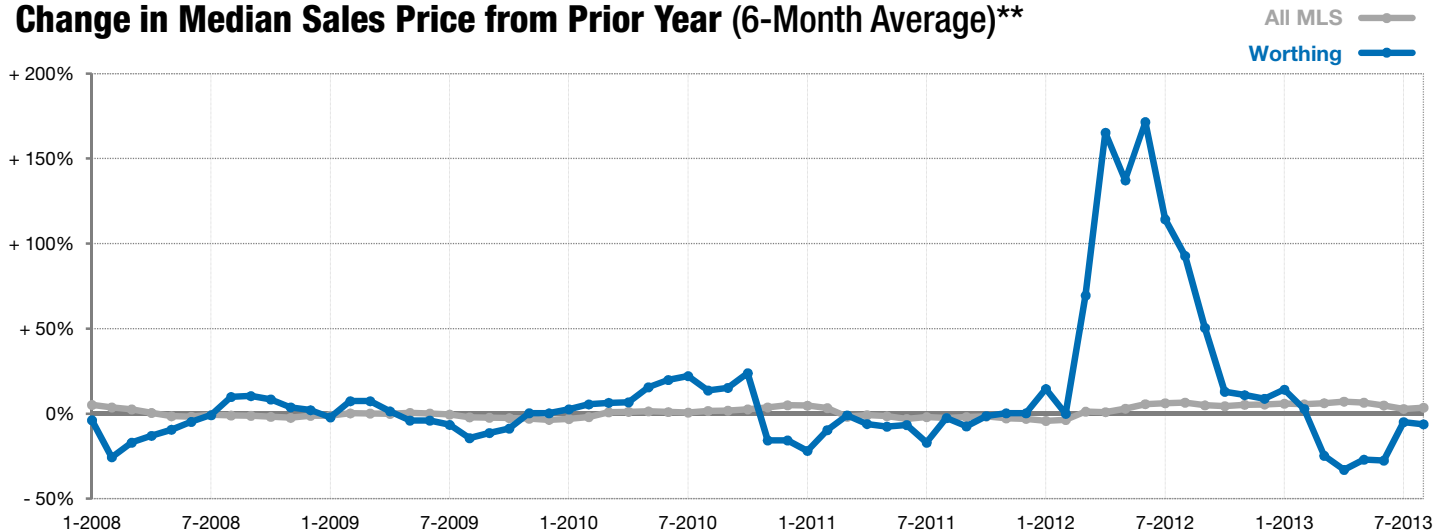
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.