

# Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 100.0%**

**- 40.0%**

**- 2.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### September

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	4	+ 100.0%	23	29	+ 26.1%
Closed Sales	5	3	- 40.0%	17	15	- 11.8%
Median Sales Price*	\$130,000	\$126,500	- 2.7%	\$130,000	\$126,500	- 2.7%
Average Sales Price*	\$124,700	\$133,433	+ 7.0%	\$132,253	\$136,258	+ 3.0%
Percent of Original List Price Received*	92.5%	94.9%	+ 2.5%	94.7%	96.1%	+ 1.4%
Average Days on Market Until Sale	59	151	+ 154.8%	102	99	- 3.4%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	3.3	7.5	+ 129.2%	--	--	--

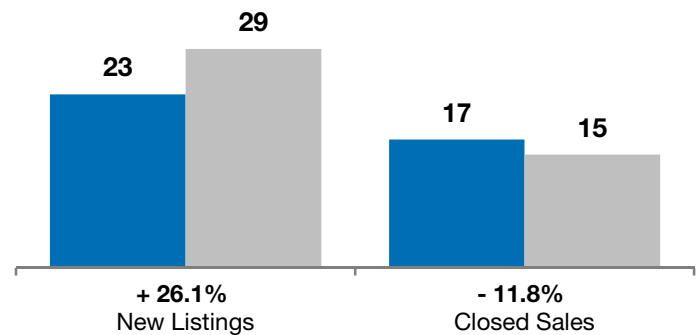
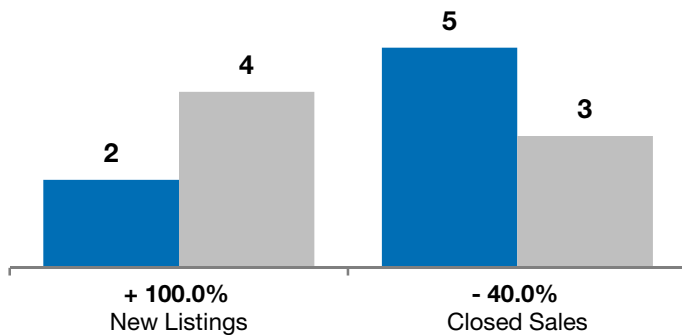
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

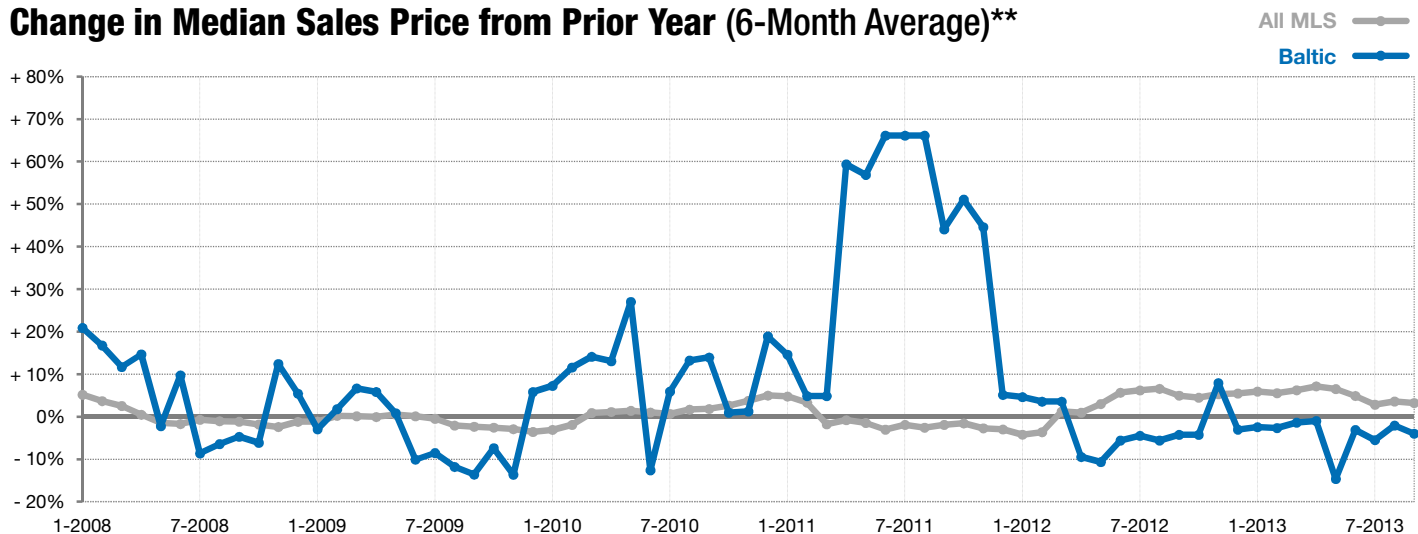
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.