

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 18.2%

Change in
New Listings

+ 137.5%

Change in
Closed Sales

- 4.9%

Change in
Median Sales Price

Minnehaha County, SD

September

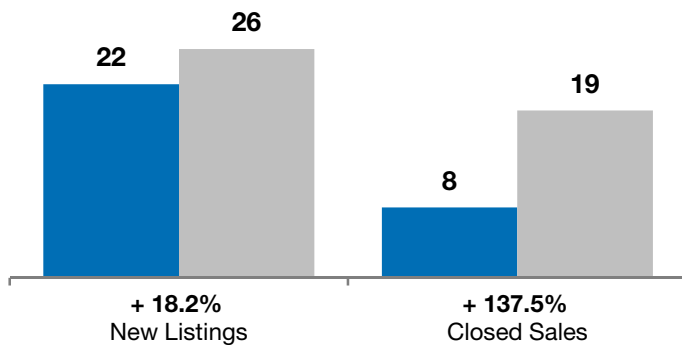
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	22	26	+ 18.2%	218	204	- 6.4%
Closed Sales	8	19	+ 137.5%	125	149	+ 19.2%
Median Sales Price*	\$164,000	\$156,000	- 4.9%	\$163,000	\$169,900	+ 4.2%
Average Sales Price*	\$199,425	\$156,766	- 21.4%	\$184,168	\$193,715	+ 5.2%
Percent of Original List Price Received*	97.5%	98.0%	+ 0.5%	95.8%	97.0%	+ 1.3%
Average Days on Market Until Sale	71	65	- 7.7%	95	76	- 20.5%
Inventory of Homes for Sale	81	57	- 29.6%	--	--	--
Months Supply of Inventory	6.3	3.7	- 41.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2012 ■ 2013

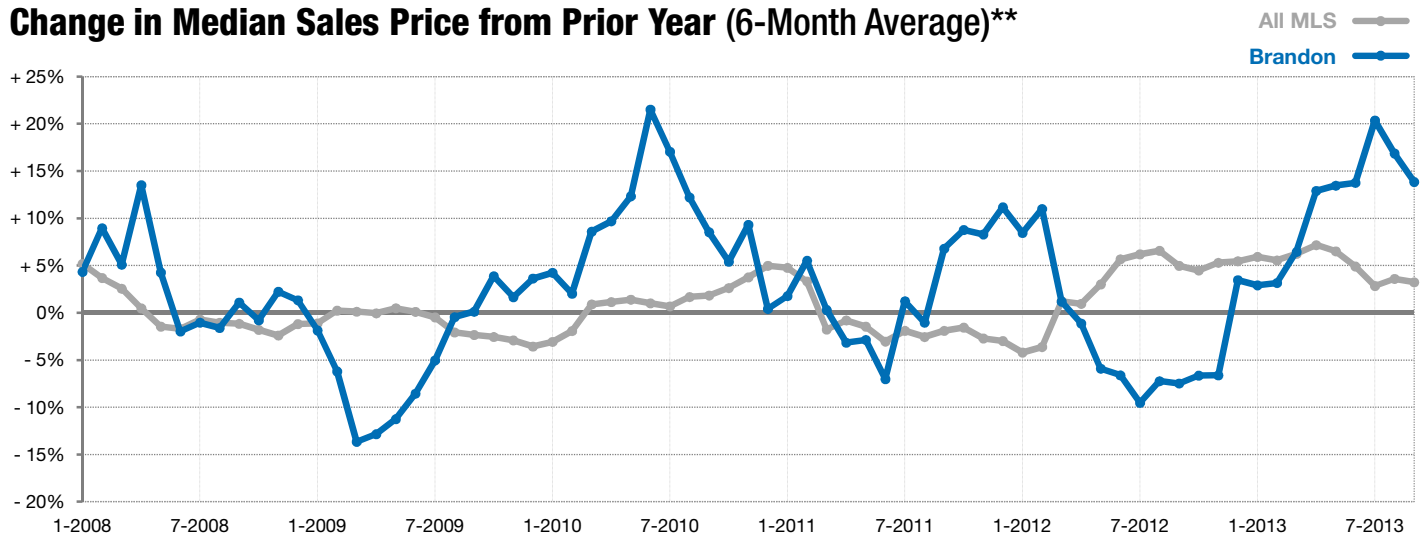


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.