

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 23.0%

Change in
New Listings

- 8.1%

Change in
Closed Sales

+ 0.6%

Change in
Median Sales Price

September

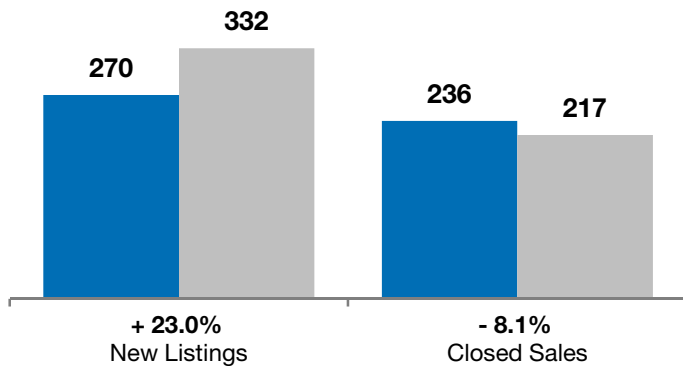
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	270	332	+ 23.0%	3,037	3,288	+ 8.3%
Closed Sales	236	217	- 8.1%	1,866	2,214	+ 18.6%
Median Sales Price*	\$150,000	\$150,950	+ 0.6%	\$150,000	\$156,200	+ 4.1%
Average Sales Price*	\$163,849	\$182,724	+ 11.5%	\$177,819	\$182,645	+ 2.7%
Percent of Original List Price Received*	95.2%	96.6%	+ 1.5%	95.5%	97.1%	+ 1.8%
Average Days on Market Until Sale	72	85	+ 18.7%	86	80	- 7.6%
Inventory of Homes for Sale	1,073	1,075	+ 0.2%	--	--	--
Months Supply of Inventory	5.5	4.6	- 17.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

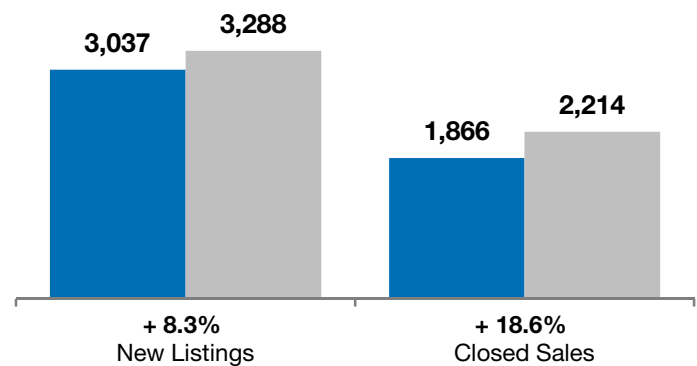
September

■ 2012 ■ 2013

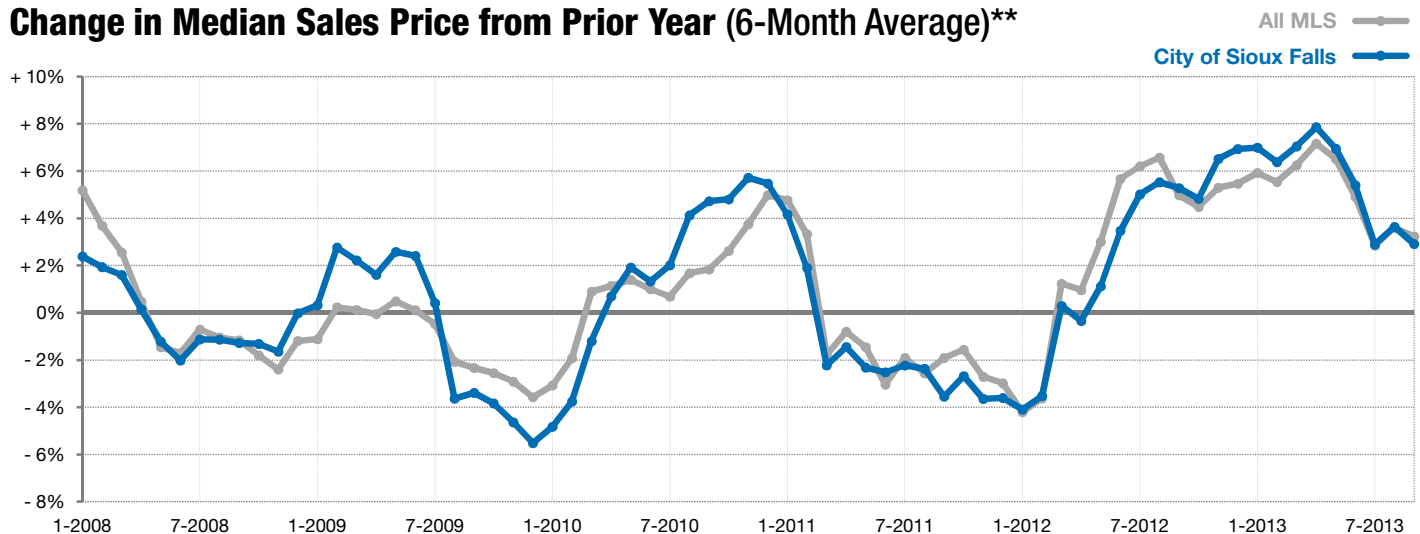


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.