

# Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 20.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 19.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### September

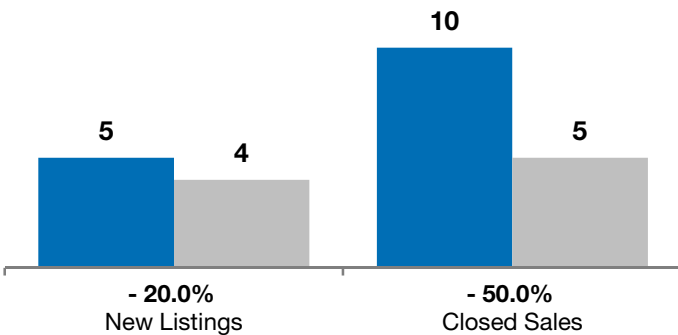
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	4	- 20.0%	83	64	- 22.9%
Closed Sales	10	5	- 50.0%	49	57	+ 16.3%
Median Sales Price*	\$121,850	<b>\$145,000</b>	+ 19.0%	\$137,000	<b>\$149,900</b>	+ 9.4%
Average Sales Price*	\$163,438	<b>\$145,420</b>	- 11.0%	\$158,506	<b>\$163,114</b>	+ 2.9%
Percent of Original List Price Received*	91.6%	<b>86.8%</b>	- 5.2%	93.2%	<b>93.6%</b>	+ 0.4%
Average Days on Market Until Sale	130	<b>84</b>	- 35.3%	117	<b>114</b>	- 2.4%
Inventory of Homes for Sale	45	<b>21</b>	- 53.3%	--	--	--
Months Supply of Inventory	8.1	<b>3.3</b>	- 59.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

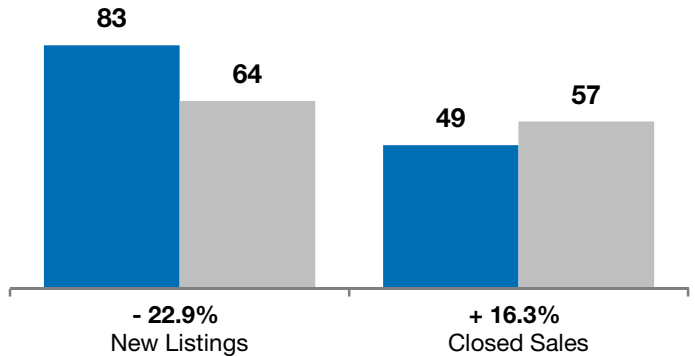
### September

■ 2012 ■ 2013

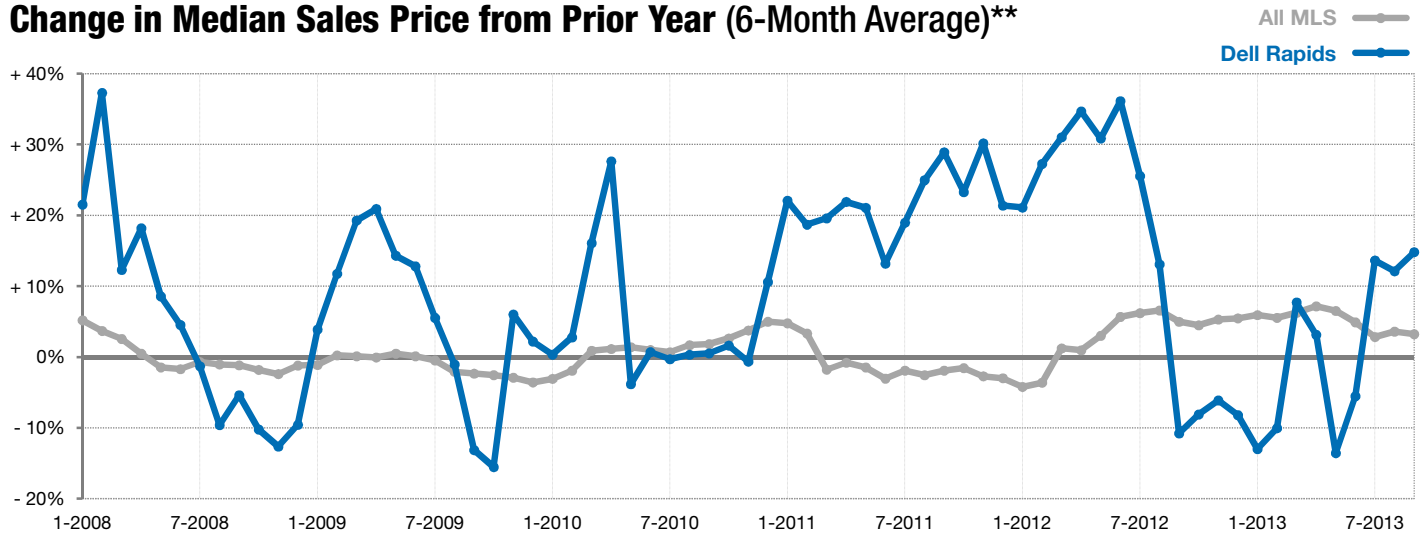


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.