

# Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**- 50.0%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 425.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### September

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	1	- 50.0%	35	27	- 22.9%
Closed Sales	1	3	+ 200.0%	15	16	+ 6.7%
Median Sales Price*	\$61,800	<b>\$325,000</b>	+ 425.9%	\$120,000	<b>\$141,500</b>	+ 17.9%
Average Sales Price*	\$61,800	<b>\$254,333</b>	+ 311.5%	\$170,554	<b>\$177,980</b>	+ 4.4%
Percent of Original List Price Received*	82.5%	<b>98.3%</b>	+ 19.1%	89.4%	<b>96.3%</b>	+ 7.7%
Average Days on Market Until Sale	315	<b>74</b>	- 76.5%	104	<b>112</b>	+ 7.7%
Inventory of Homes for Sale	20	<b>13</b>	- 35.0%	--	--	--
Months Supply of Inventory	8.7	<b>6.0</b>	- 31.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

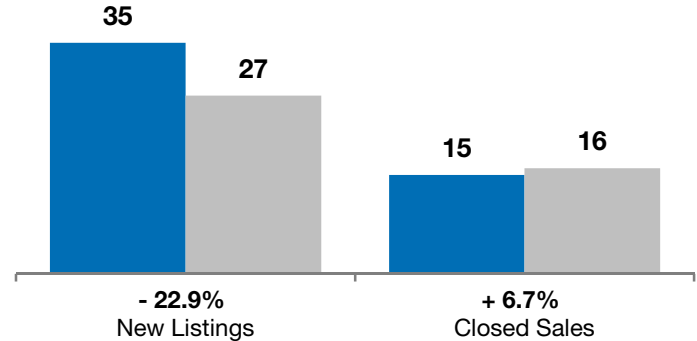
### September

■ 2012 ■ 2013

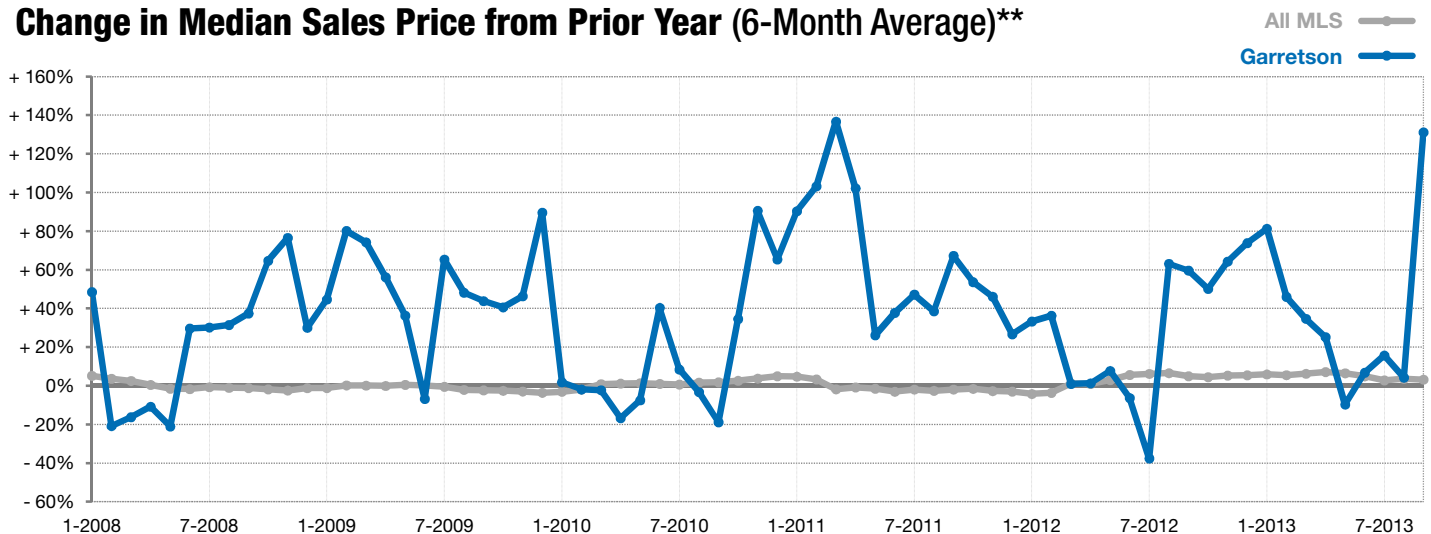


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.