

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

- 16.7%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 20.3%

Change in
Median Sales Price

Lincoln County, SD

September

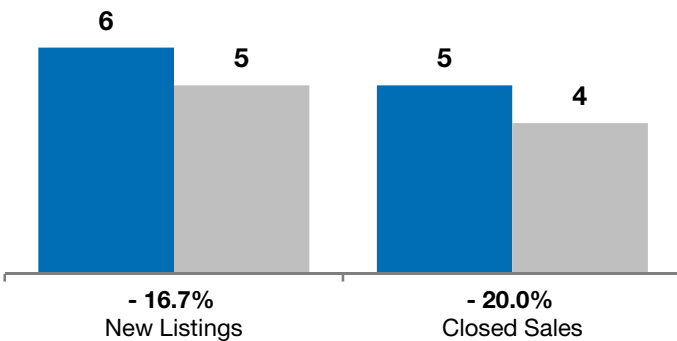
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	5	- 16.7%	48	52	+ 8.3%
Closed Sales	5	4	- 20.0%	26	26	0.0%
Median Sales Price*	\$147,500	\$117,500	- 20.3%	\$130,200	\$112,450	- 13.6%
Average Sales Price*	\$138,920	\$112,750	- 18.8%	\$129,119	\$128,962	- 0.1%
Percent of Original List Price Received*	97.0%	82.0%	- 15.5%	93.7%	93.5%	- 0.2%
Average Days on Market Until Sale	65	87	+ 33.8%	105	75	- 28.8%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	3.3	6.7	+ 106.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

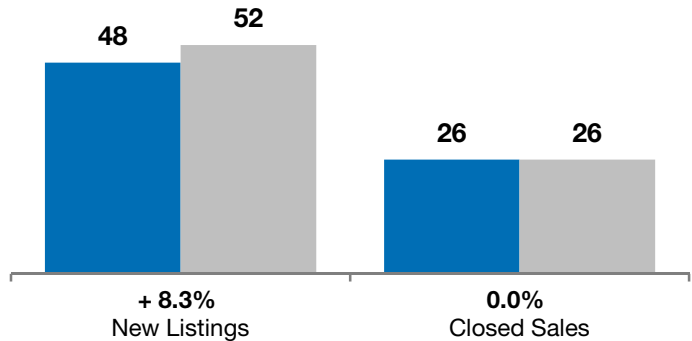
September

■ 2012 ■ 2013

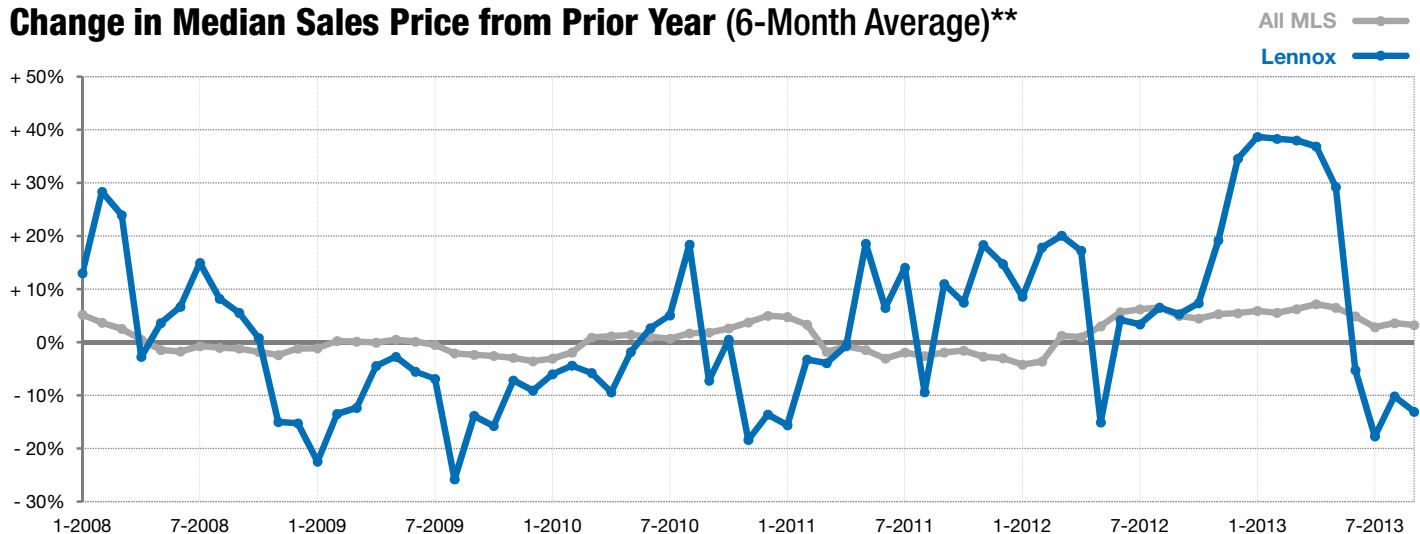


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.