

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

0.0%

Change in
New Listings

- 10.0%

Change in
Closed Sales

- 20.8%

Change in
Median Sales Price

Lake County, SD

September

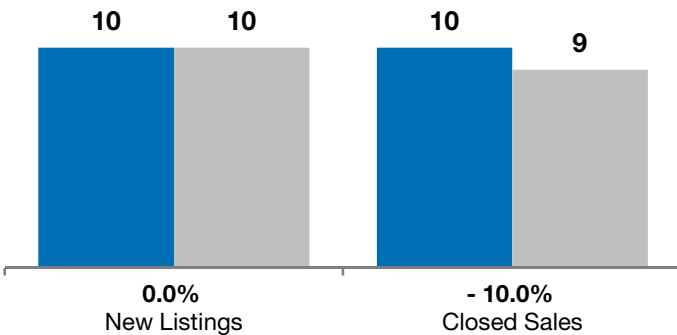
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	10	10	0.0%	109	96	- 11.9%
Closed Sales	10	9	- 10.0%	70	79	+ 12.9%
Median Sales Price*	\$132,500	\$105,000	- 20.8%	\$119,450	\$129,900	+ 8.7%
Average Sales Price*	\$120,520	\$131,667	+ 9.2%	\$127,571	\$151,020	+ 18.4%
Percent of Original List Price Received*	94.6%	87.9%	- 7.0%	95.0%	93.9%	- 1.2%
Average Days on Market Until Sale	91	127	+ 39.5%	96	135	+ 41.0%
Inventory of Homes for Sale	52	35	- 32.7%	--	--	--
Months Supply of Inventory	7.3	4.2	- 42.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

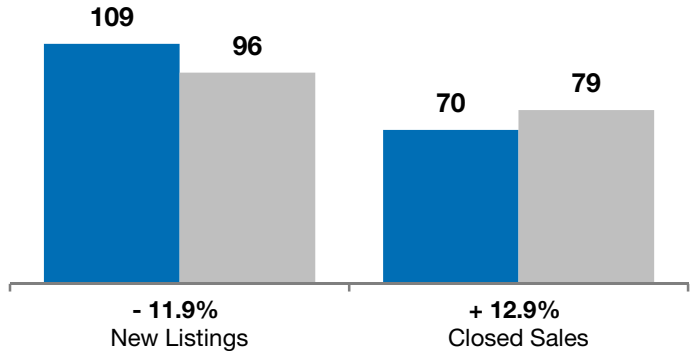
September

■ 2012 ■ 2013

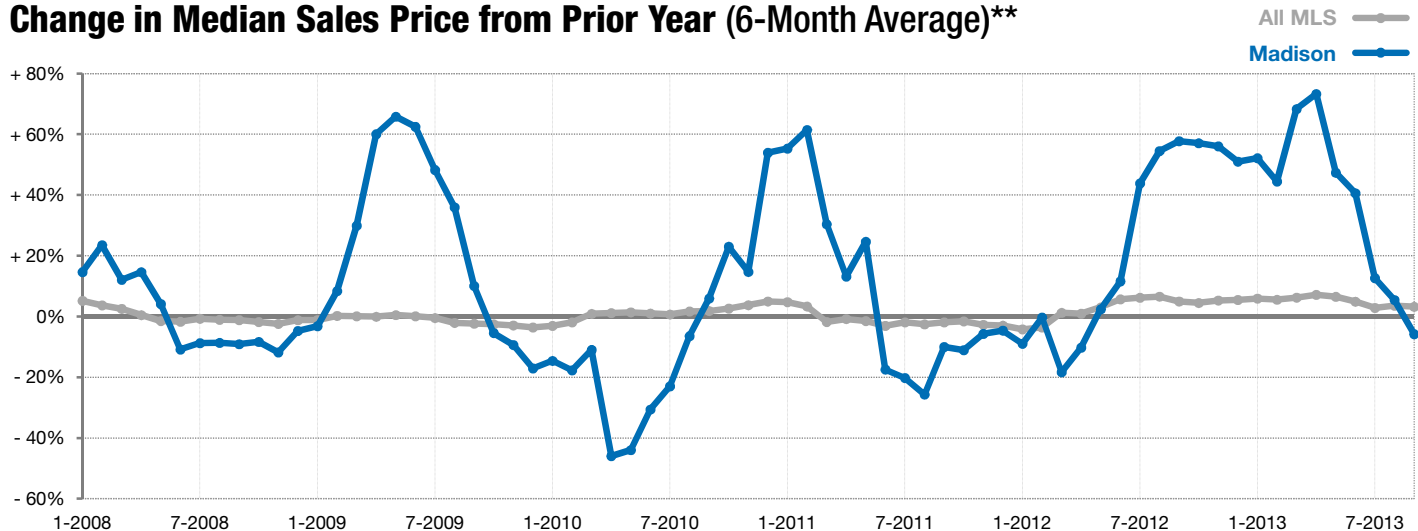


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.