

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 25.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Pipestone County, MN

September

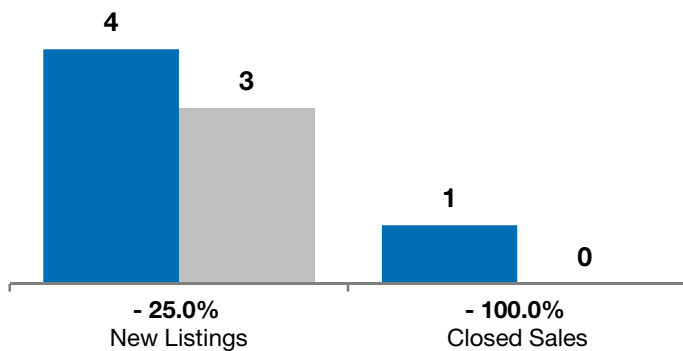
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	4	3	- 25.0%	18	19	+ 5.6%
Closed Sales	1	0	- 100.0%	6	3	- 50.0%
Median Sales Price*	\$18,650	\$0	- 100.0%	\$65,500	\$60,000	- 8.4%
Average Sales Price*	\$18,650	\$0	- 100.0%	\$69,092	\$54,700	- 20.8%
Percent of Original List Price Received*	73.7%	0.0%	- 100.0%	86.4%	85.2%	- 1.4%
Average Days on Market Until Sale	47	0	- 100.0%	60	19	- 68.5%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	8.3	8.0	- 4.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

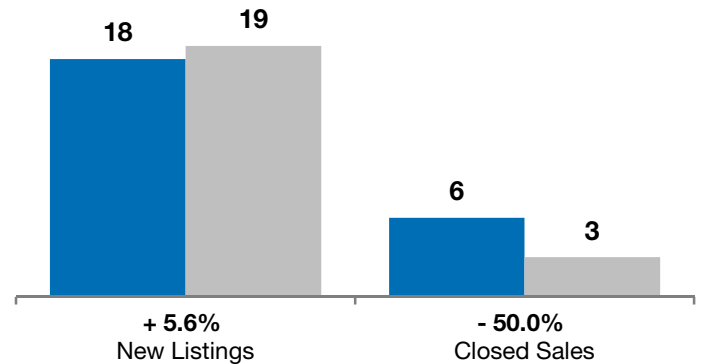
September

■ 2012 ■ 2013

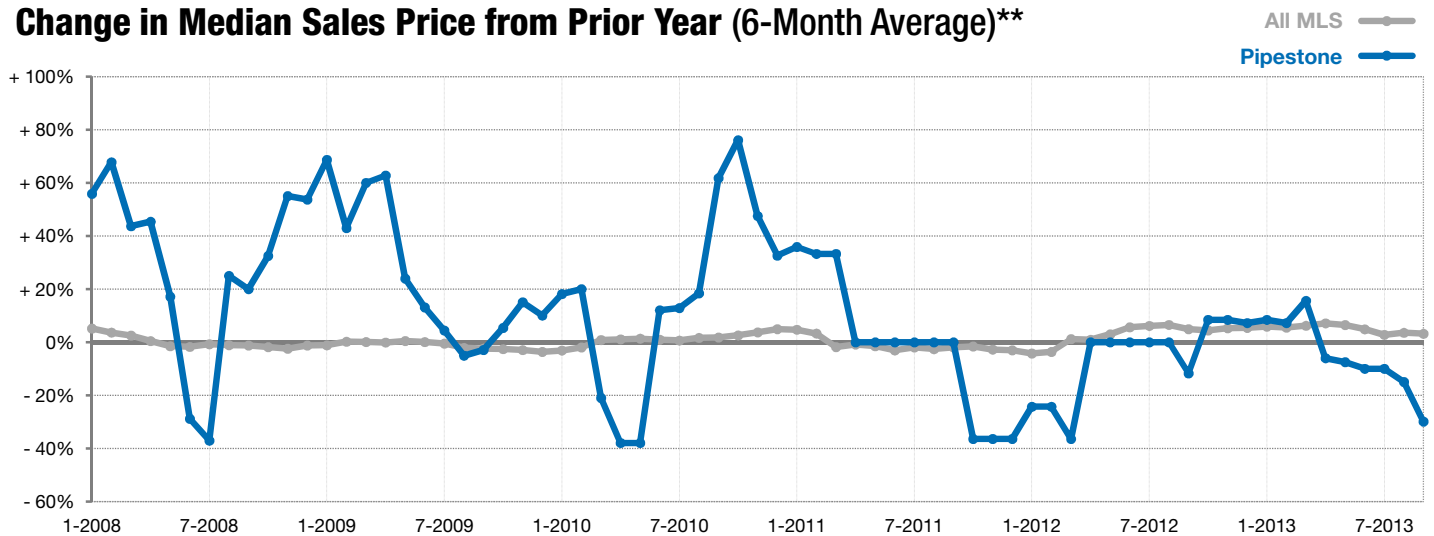


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.