

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 15.6%

Change in
New Listings

- 3.9%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

September

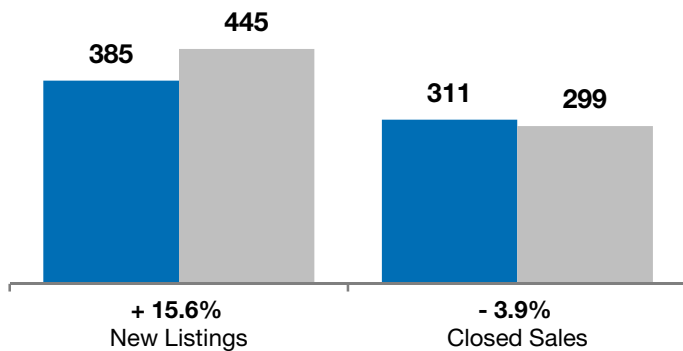
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	385	445	+ 15.6%	4,169	4,353	+ 4.4%
Closed Sales	311	299	- 3.9%	2,467	2,905	+ 17.8%
Median Sales Price*	\$149,000	\$153,800	+ 3.2%	\$150,000	\$157,000	+ 4.7%
Average Sales Price*	\$160,611	\$178,555	+ 11.2%	\$174,806	\$179,530	+ 2.7%
Percent of Original List Price Received*	95.0%	96.2%	+ 1.3%	95.3%	96.8%	+ 1.6%
Average Days on Market Until Sale	76	90	+ 18.4%	89	82	- 8.2%
Inventory of Homes for Sale	1,533	1,462	- 4.6%	--	--	--
Months Supply of Inventory	6.0	4.7	- 21.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

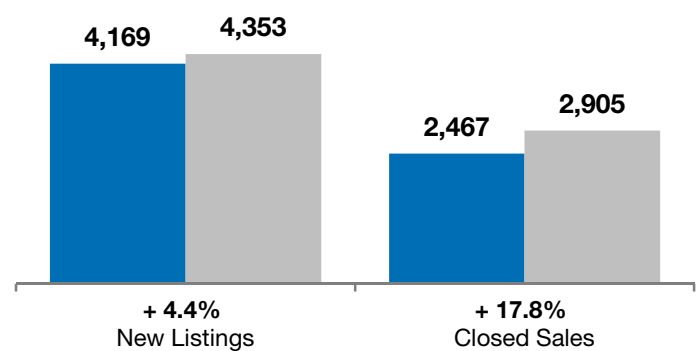
September

■ 2012 ■ 2013

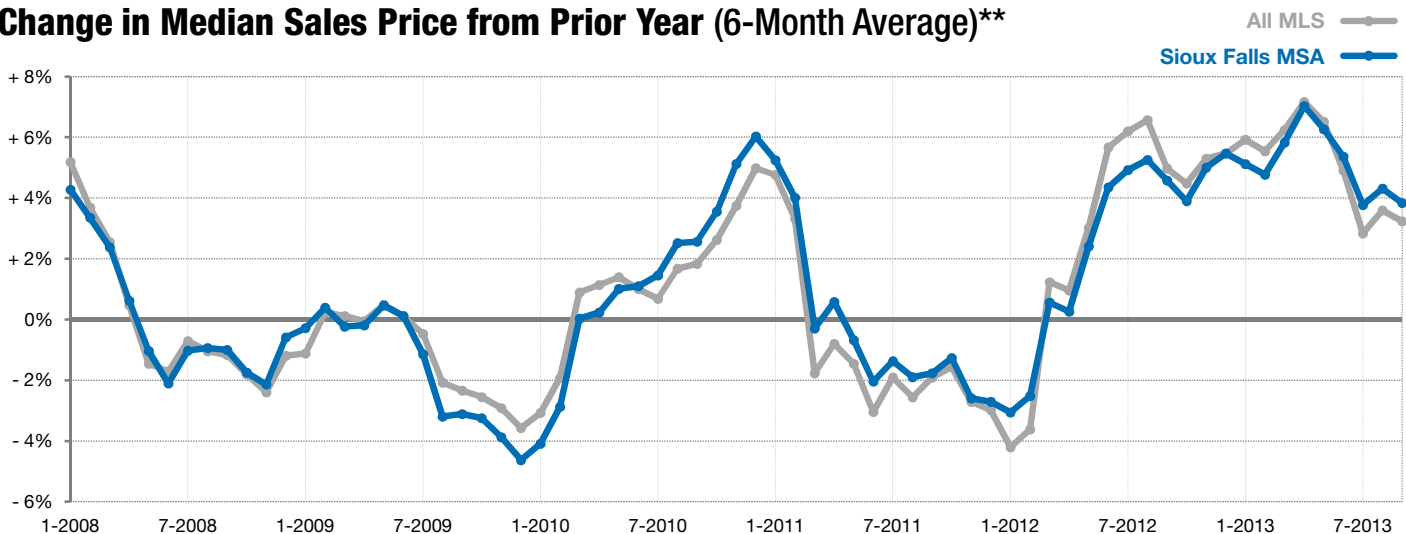


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.