

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 180.0%

Change in
New Listings

- 45.5%

Change in
Closed Sales

+ 1.7%

Change in
Median Sales Price

Lincoln County, SD

September

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	14	+ 180.0%	93	116	+ 24.7%
Closed Sales	11	6	- 45.5%	68	61	- 10.3%
Median Sales Price*	\$163,750	\$166,500	+ 1.7%	\$177,450	\$184,000	+ 3.7%
Average Sales Price*	\$179,605	\$167,633	- 6.7%	\$182,627	\$191,758	+ 5.0%
Percent of Original List Price Received*	97.3%	94.3%	- 3.1%	96.2%	97.7%	+ 1.6%
Average Days on Market Until Sale	61	89	+ 45.9%	91	74	- 18.5%
Inventory of Homes for Sale	25	37	+ 48.0%	--	--	--
Months Supply of Inventory	3.6	6.1	+ 68.3%	--	--	--

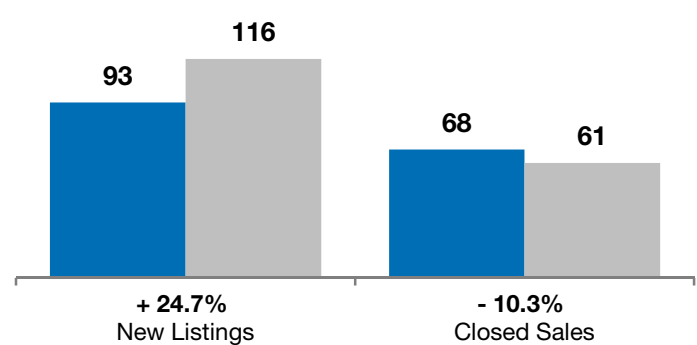
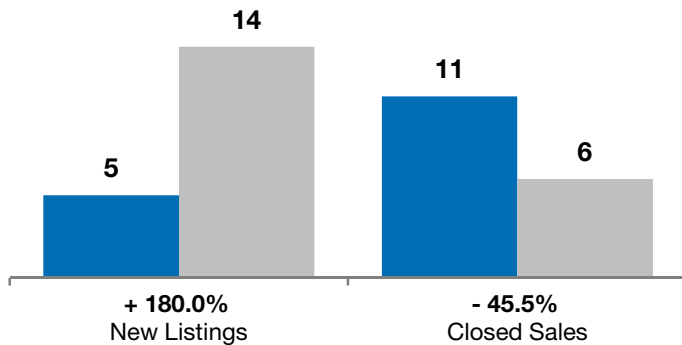
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

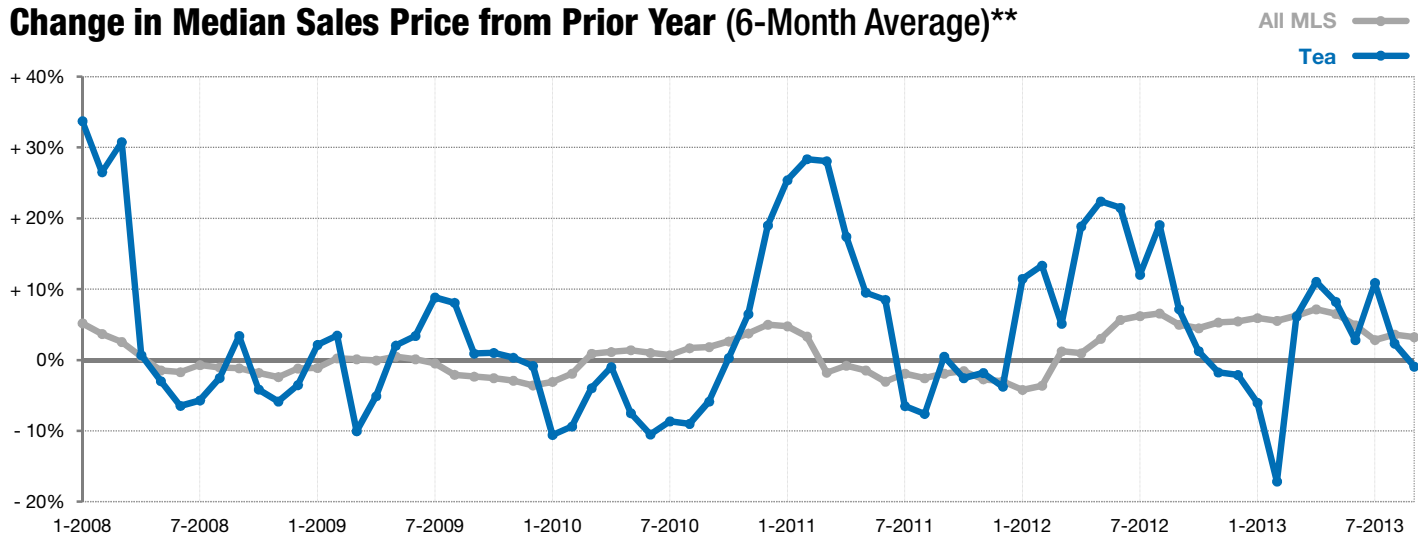
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.