

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 300.0%

0.0%

+ 191.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	4	+ 300.0%	18	24	+ 33.3%
Closed Sales	3	3	0.0%	11	12	+ 9.1%
Median Sales Price*	\$119,000	\$347,000	+ 191.6%	\$119,000	\$148,950	+ 25.2%
Average Sales Price*	\$103,667	\$361,000	+ 248.2%	\$125,157	\$188,151	+ 50.3%
Percent of Original List Price Received*	92.0%	98.8%	+ 7.3%	95.6%	97.6%	+ 2.1%
Average Days on Market Until Sale	104	62	- 40.5%	64	68	+ 7.7%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--
Months Supply of Inventory	3.6	6.5	+ 80.6%	--	--	--

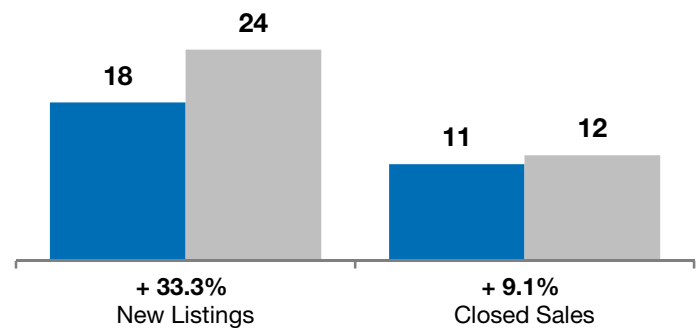
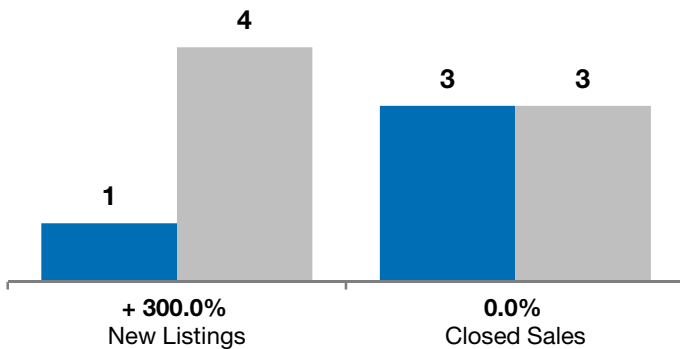
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

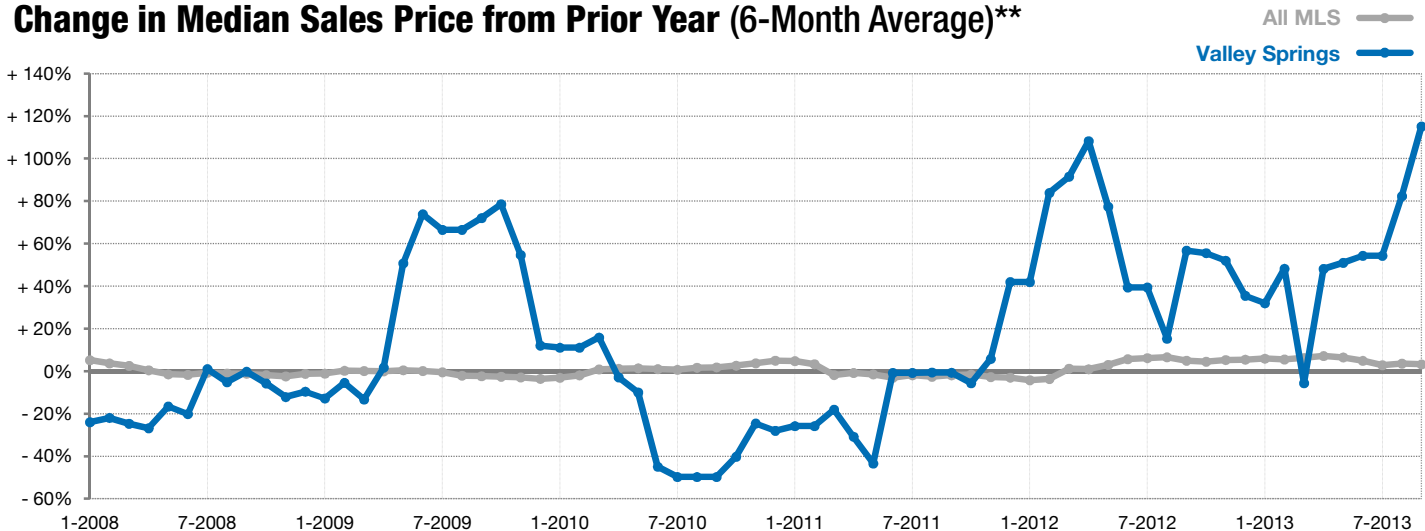
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.