

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

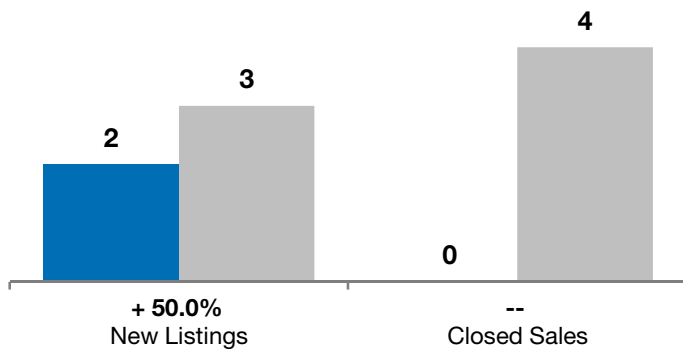
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	3	+ 50.0%	25	32	+ 28.0%
Closed Sales	0	4	--	17	19	+ 11.8%
Median Sales Price*	\$0	\$165,750	--	\$130,000	\$140,000	+ 7.7%
Average Sales Price*	\$0	\$170,375	--	\$132,253	\$143,440	+ 8.5%
Percent of Original List Price Received*	0.0%	95.9%	--	94.7%	96.0%	+ 1.4%
Average Days on Market Until Sale	0	102	--	102	99	- 2.8%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	4.2	6.4	+ 52.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

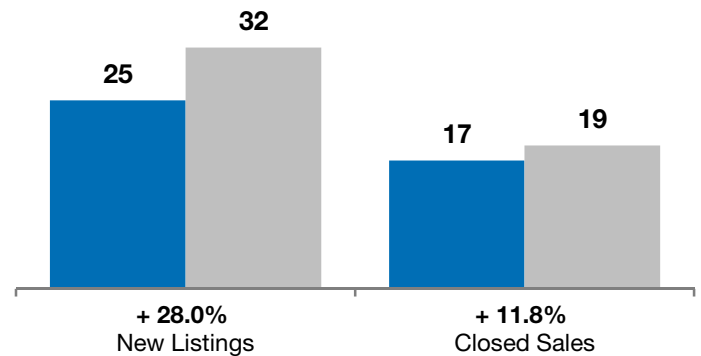
October

■ 2012 ■ 2013

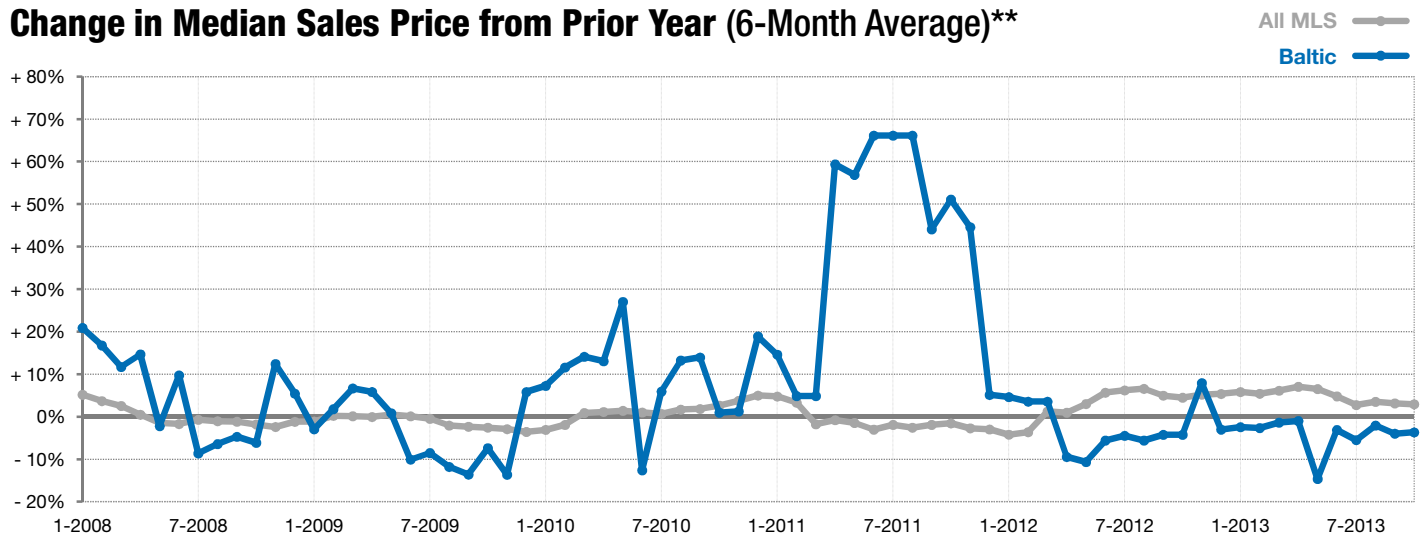


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.