

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 100.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 66.8%

Change in
Median Sales Price

Union County, SD

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	6	+ 100.0%	56	64	+ 14.3%
Closed Sales	4	2	- 50.0%	20	31	+ 55.0%
Median Sales Price*	\$99,700	\$166,250	+ 66.8%	\$119,750	\$116,495	- 2.7%
Average Sales Price*	\$100,600	\$166,250	+ 65.3%	\$111,024	\$112,775	+ 1.6%
Percent of Original List Price Received*	96.3%	106.7%	+ 10.7%	90.6%	91.9%	+ 1.4%
Average Days on Market Until Sale	55	48	- 13.1%	139	103	- 25.9%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--
Months Supply of Inventory	10.4	5.4	- 48.6%	--	--	--

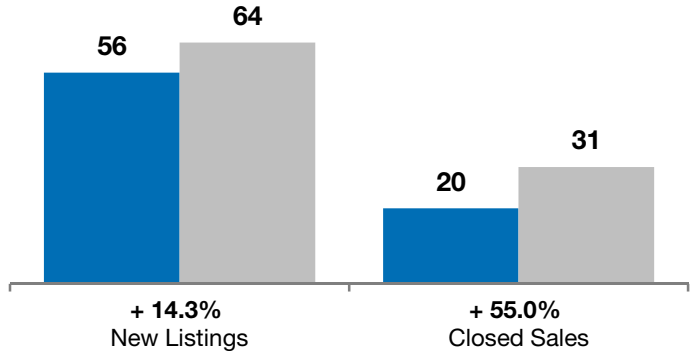
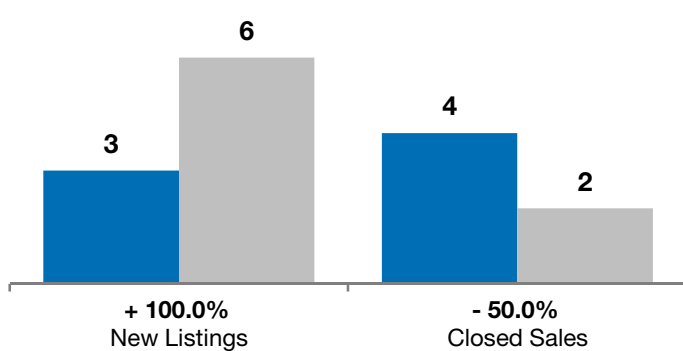
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

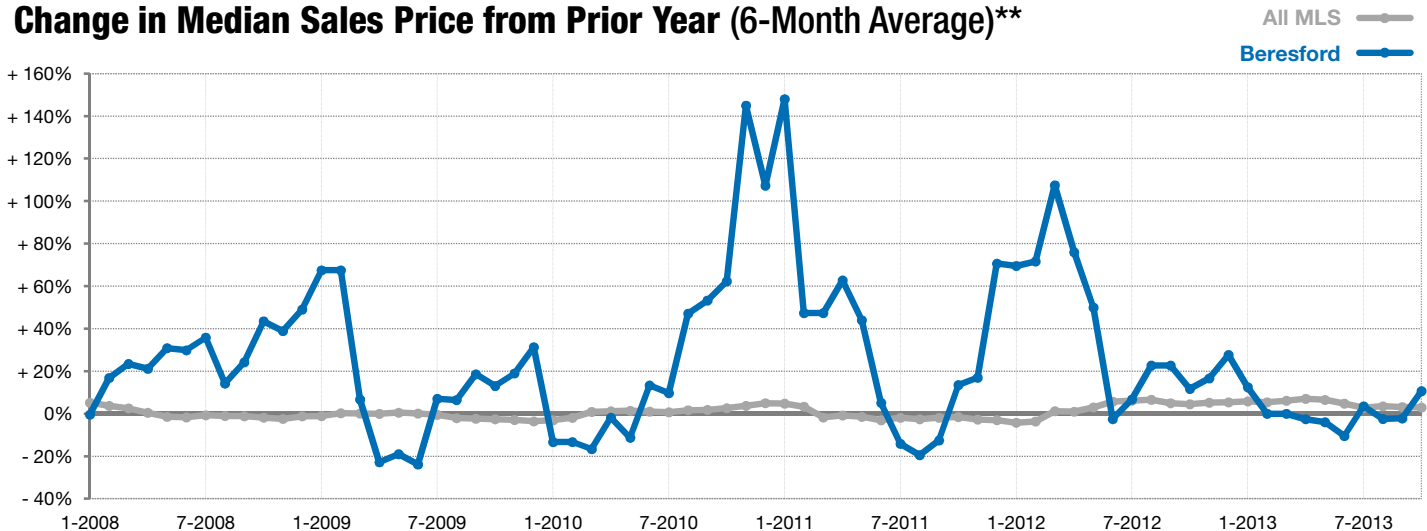
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.