

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 3.7%

Change in
New Listings

- 21.1%

Change in
Closed Sales

+ 2.4%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	27	26	- 3.7%	245	230	- 6.1%
Closed Sales	19	15	- 21.1%	144	164	+ 13.9%
Median Sales Price*	\$146,500	\$150,000	+ 2.4%	\$160,500	\$169,900	+ 5.9%
Average Sales Price*	\$160,092	\$206,258	+ 28.8%	\$180,991	\$194,862	+ 7.7%
Percent of Original List Price Received*	95.9%	99.0%	+ 3.2%	95.8%	97.2%	+ 1.4%
Average Days on Market Until Sale	95	73	- 22.9%	95	75	- 20.7%
Inventory of Homes for Sale	83	57	- 31.3%	--	--	--
Months Supply of Inventory	6.7	3.5	- 48.1%	--	--	--

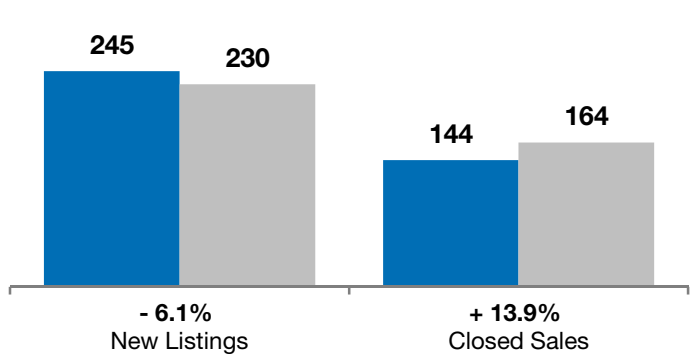
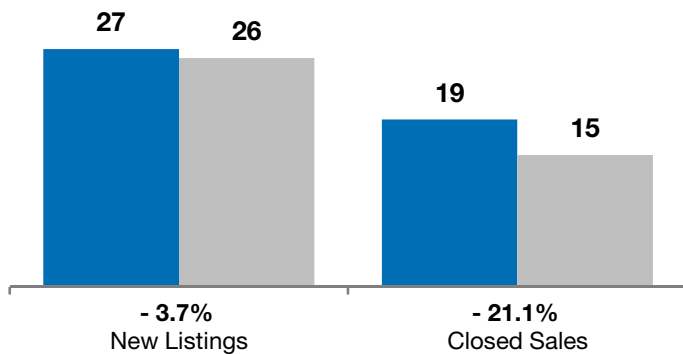
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

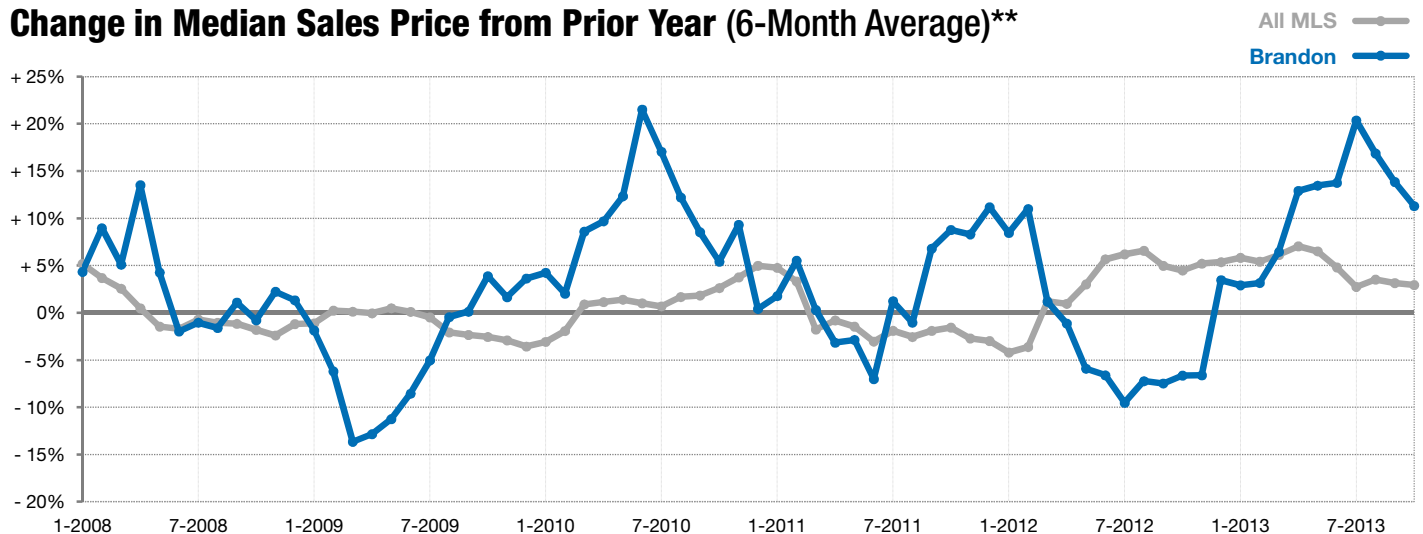
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.