

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 14.3%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 27.6%

Change in
Median Sales Price

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	8	+ 14.3%	75	71	- 5.3%
Closed Sales	5	2	- 60.0%	31	39	+ 25.8%
Median Sales Price*	\$138,750	\$100,500	- 27.6%	\$122,900	\$99,900	- 18.7%
Average Sales Price*	\$159,250	\$100,500	- 36.9%	\$135,235	\$136,494	+ 0.9%
Percent of Original List Price Received*	89.9%	92.6%	+ 3.0%	89.9%	93.3%	+ 3.8%
Average Days on Market Until Sale	58	30	- 49.0%	96	111	+ 15.6%
Inventory of Homes for Sale	40	29	- 27.5%	--	--	--
Months Supply of Inventory	12.1	7.4	- 38.9%	--	--	--

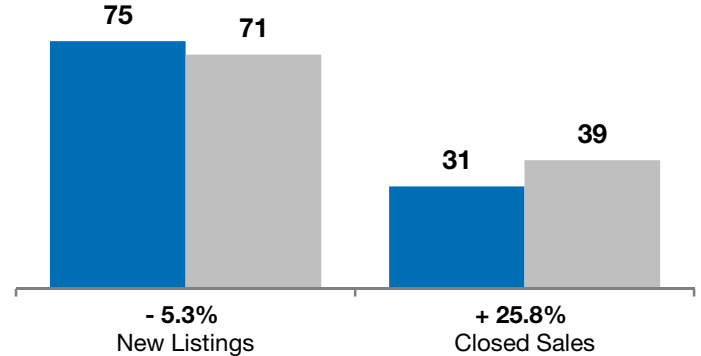
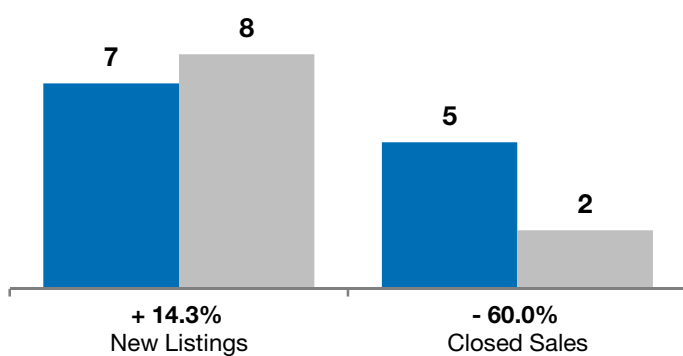
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

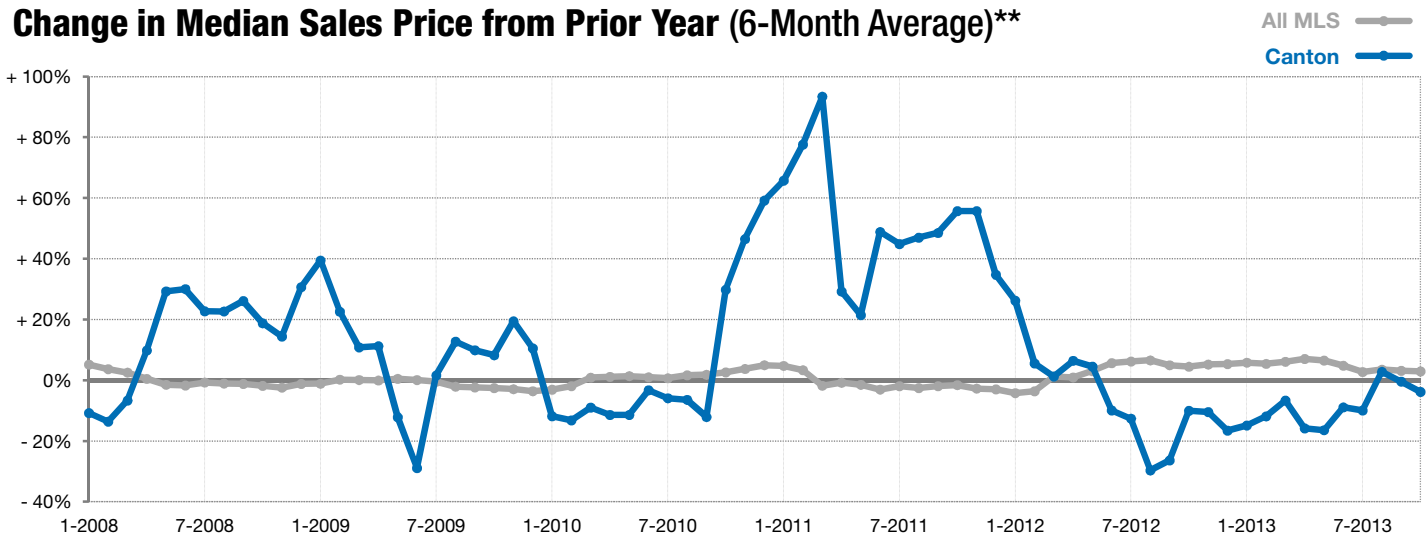
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.