

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 2.8%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

+ 4.7%

Change in
Median Sales Price

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	323	314	- 2.8%	3,360	3,628	+ 8.0%
Closed Sales	230	263	+ 14.3%	2,096	2,483	+ 18.5%
Median Sales Price*	\$152,700	\$159,900	+ 4.7%	\$150,500	\$156,900	+ 4.3%
Average Sales Price*	\$181,897	\$187,939	+ 3.3%	\$178,268	\$183,203	+ 2.8%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	95.6%	97.1%	+ 1.6%
Average Days on Market Until Sale	72	82	+ 13.5%	85	80	- 5.6%
Inventory of Homes for Sale	1,045	1,070	+ 2.4%	--	--	--
Months Supply of Inventory	5.3	4.5	- 14.1%	--	--	--

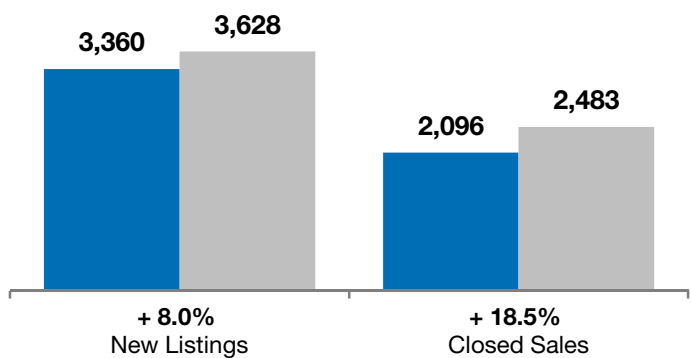
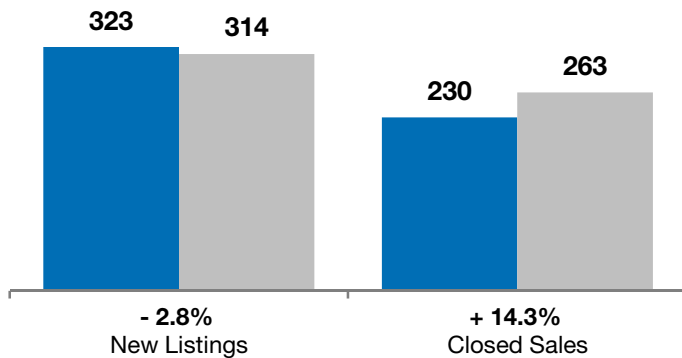
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

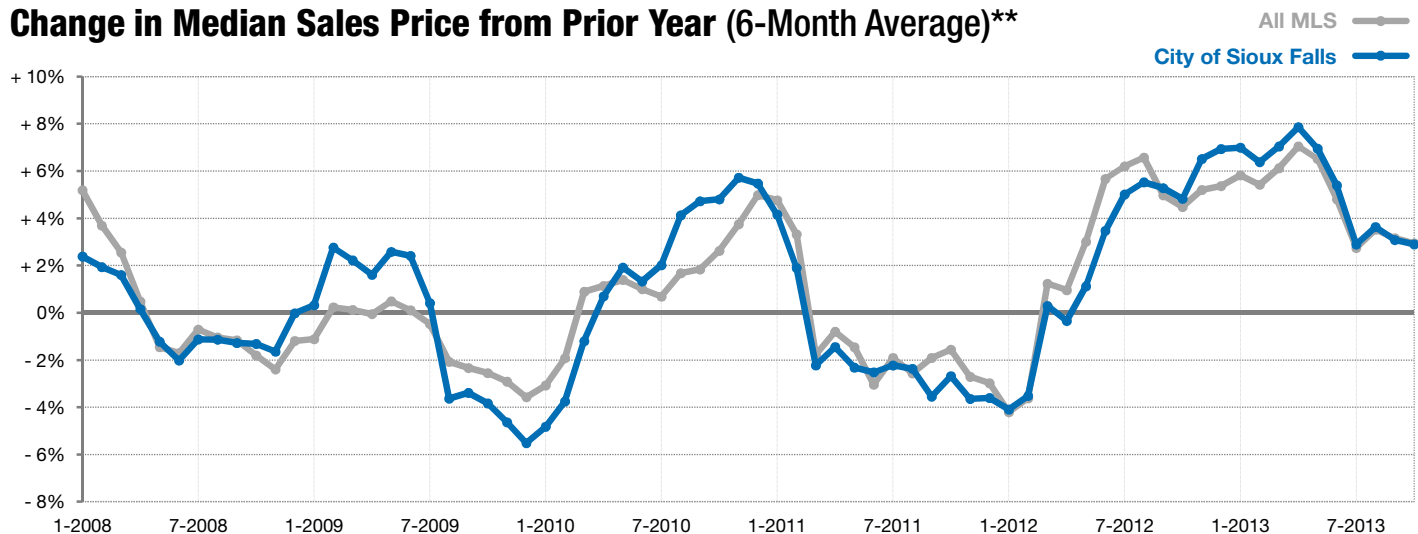
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.