

# Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 16.7%**

Change in  
New Listings

**- 80.0%**

Change in  
Closed Sales

**- 42.2%**

Change in  
Median Sales Price

Minnehaha County, SD

**October**

**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	7	+ 16.7%	89	72	- 19.1%
Closed Sales	5	1	- 80.0%	54	58	+ 7.4%
Median Sales Price*	\$160,000	<b>\$92,500</b>	- 42.2%	\$139,750	<b>\$148,450</b>	+ 6.2%
Average Sales Price*	\$147,520	<b>\$92,500</b>	- 37.3%	\$157,489	<b>\$161,897</b>	+ 2.8%
Percent of Original List Price Received*	95.5%	<b>92.6%</b>	- 3.1%	93.4%	<b>93.6%</b>	+ 0.2%
Average Days on Market Until Sale	55	<b>75</b>	+ 36.9%	111	<b>114</b>	+ 2.0%
Inventory of Homes for Sale	43	<b>24</b>	- 44.2%	--	--	--
Months Supply of Inventory	7.4	<b>4.1</b>	- 44.3%	--	--	--

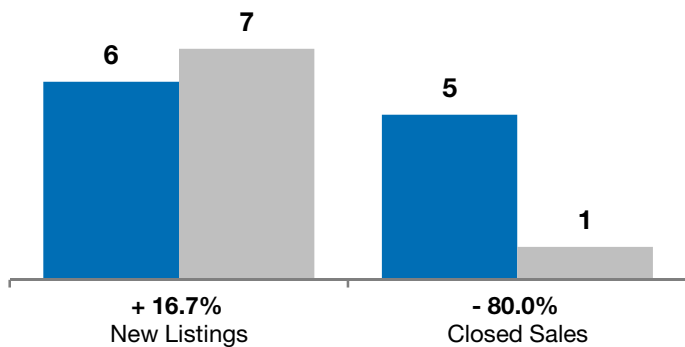
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**October**

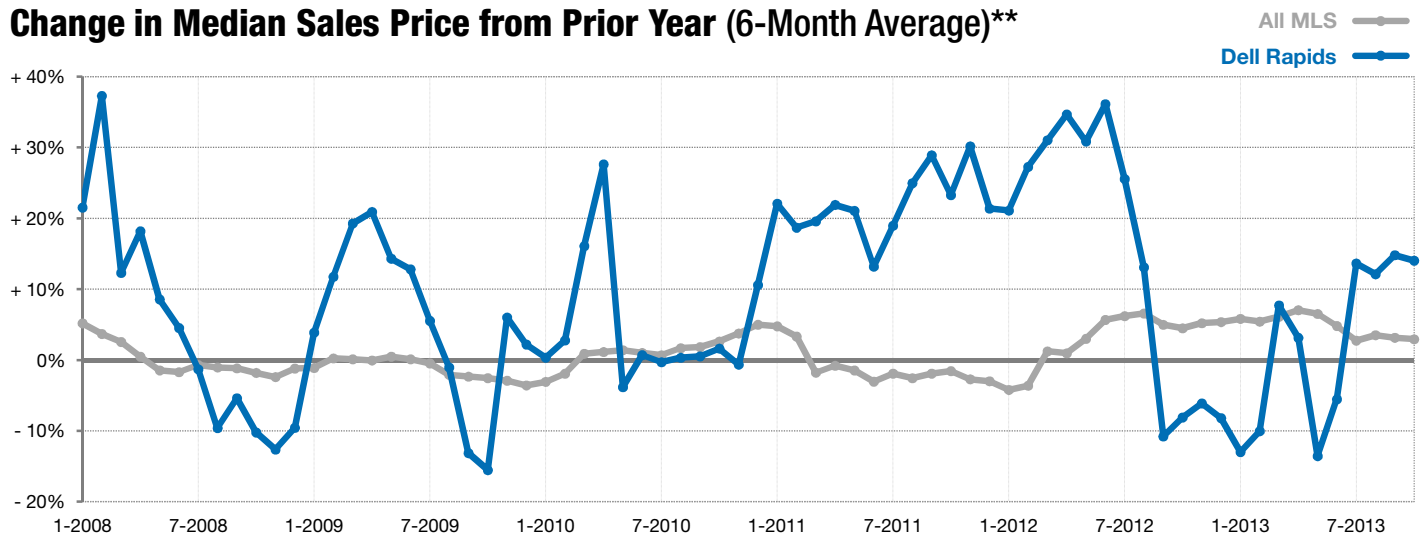
■ 2012 ■ 2013

**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.