

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 33.3%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

- 64.2%

Change in
Median Sales Price

Minnehaha County, SD

October

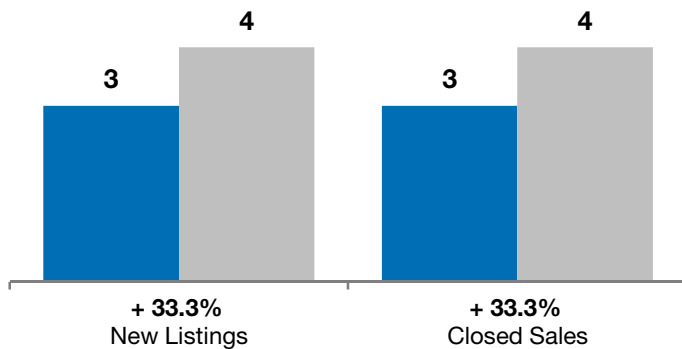
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	4	+ 33.3%	38	31	- 18.4%
Closed Sales	3	4	+ 33.3%	18	20	+ 11.1%
Median Sales Price*	\$196,000	\$70,200	- 64.2%	\$136,050	\$134,000	- 1.5%
Average Sales Price*	\$152,333	\$76,413	- 49.8%	\$167,517	\$157,666	- 5.9%
Percent of Original List Price Received*	86.7%	90.6%	+ 4.5%	89.0%	95.2%	+ 6.9%
Average Days on Market Until Sale	61	73	+ 18.9%	97	104	+ 7.5%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--
Months Supply of Inventory	5.9	5.3	- 10.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2012 ■ 2013

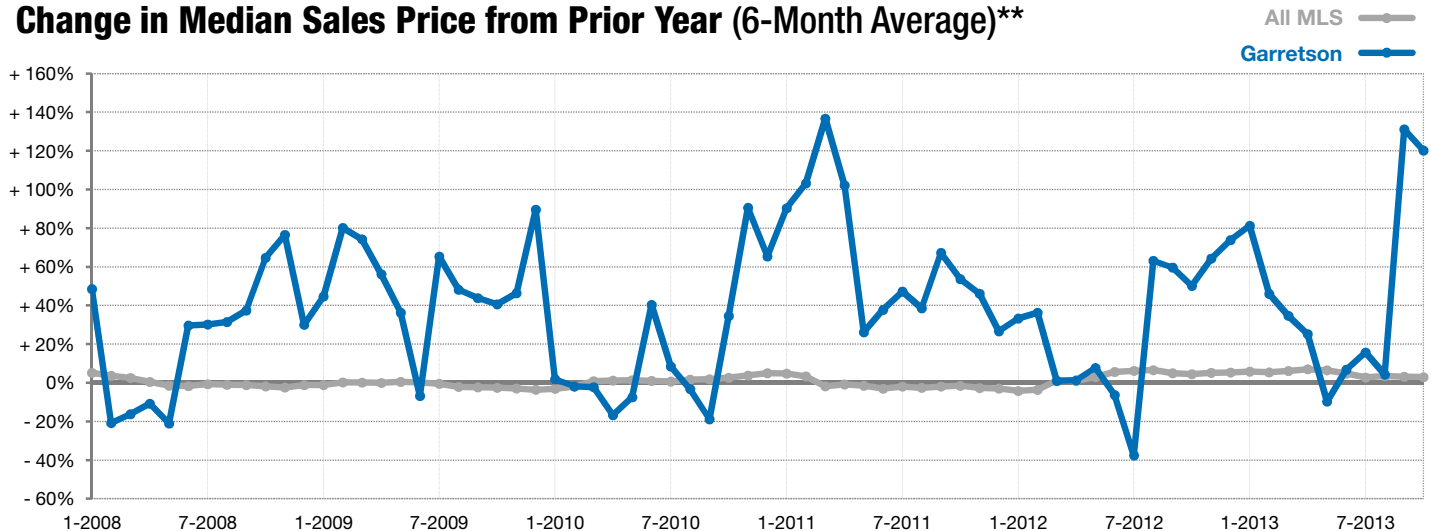


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.