Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



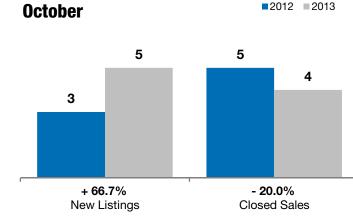
2012 2013

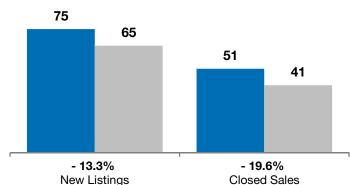
+ 66.7%- 20.0%+ 107.8%Change in
New ListingsChange in
Closed SalesChange in
Median Sales Price

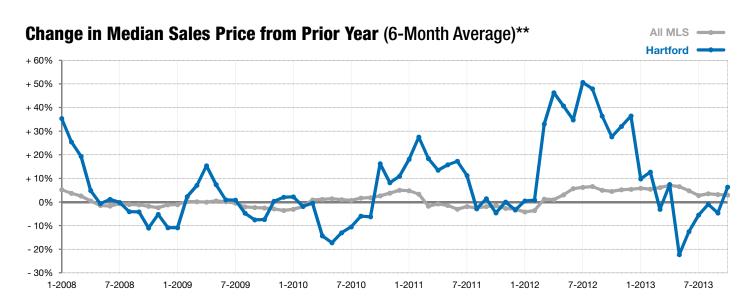
Year to Date

Minnehaha County, SD		October			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	3	5	+ 66.7%	75	65	- 13.3%	
Closed Sales	5	4	- 20.0%	51	41	- 19.6%	
Median Sales Price*	\$149,900	\$311,450	+ 107.8%	\$158,900	\$164,000	+ 3.2%	
Average Sales Price*	\$196,680	\$320,225	+ 62.8%	\$184,799	\$193,160	+ 4.5%	
Percent of Original List Price Received*	97.0%	89.5%	- 7.7%	96.0%	92.1 %	- 4.1%	
Average Days on Market Until Sale	84	187	+ 123.1%	93	101	+ 9.2%	
Inventory of Homes for Sale	13	26	+ 100.0%				
Months Supply of Inventory	2.7	6.1	+ 122.3%				

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.