

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

- 40.0%

+ 300.0%

- 2.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	3	- 40.0%	53	56	+ 5.7%
Closed Sales	1	4	+ 300.0%	27	30	+ 11.1%
Median Sales Price*	\$116,023	\$112,813	- 2.8%	\$129,900	\$112,450	- 13.4%
Average Sales Price*	\$116,023	\$142,656	+ 23.0%	\$128,634	\$130,788	+ 1.7%
Percent of Original List Price Received*	84.7%	90.6%	+ 7.0%	93.4%	93.1%	- 0.3%
Average Days on Market Until Sale	179	84	- 53.4%	107	76	- 29.5%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	3.8	5.7	+ 47.6%	--	--	--

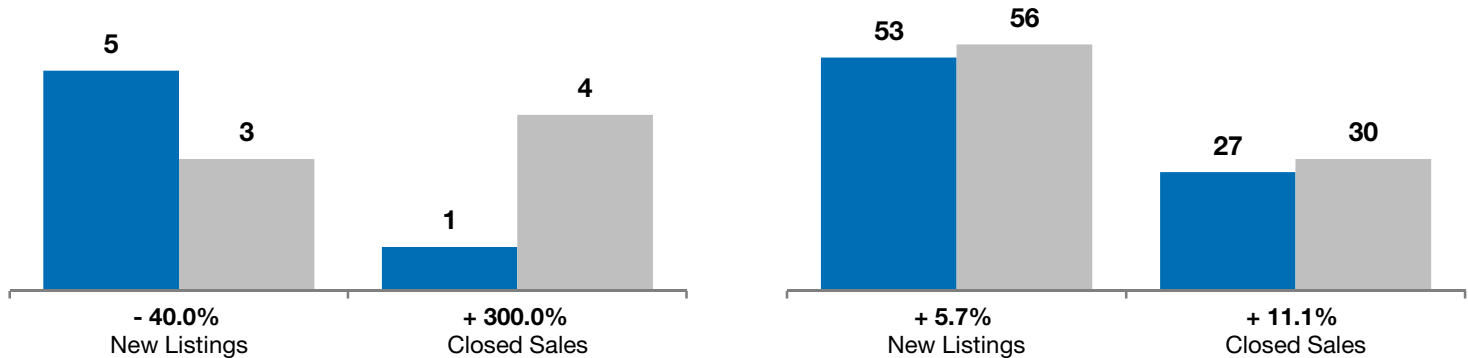
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

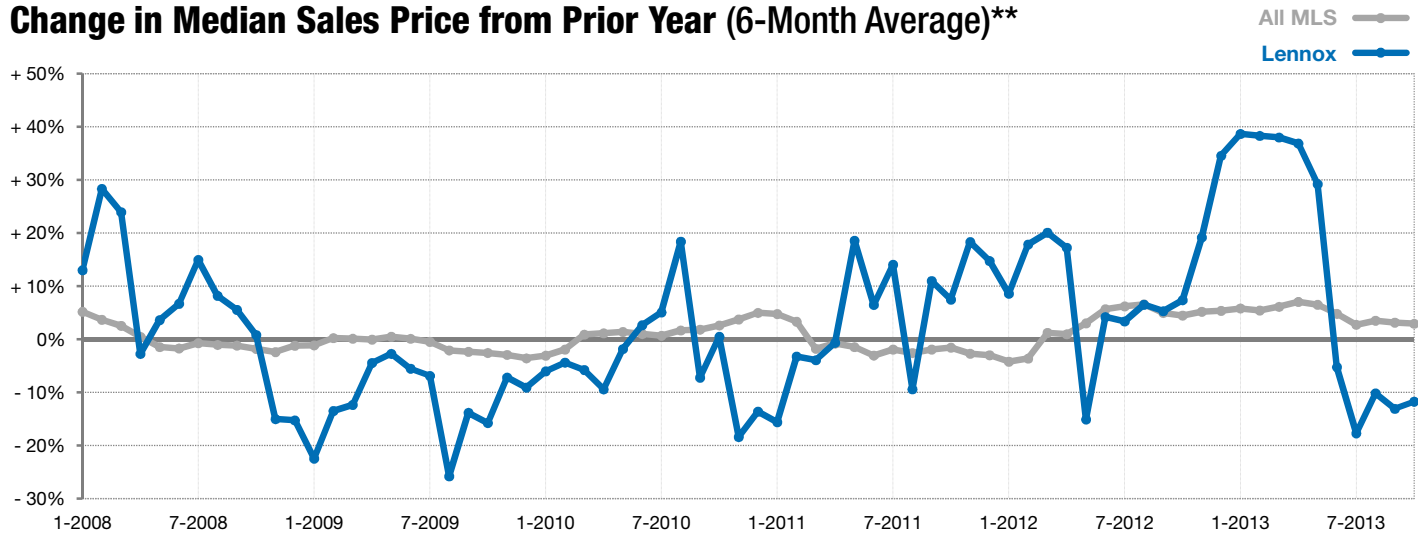
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.