Local Market Update – October 2013

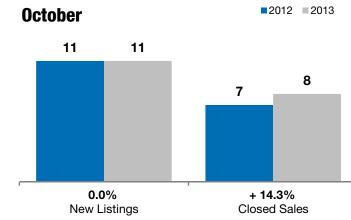
A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



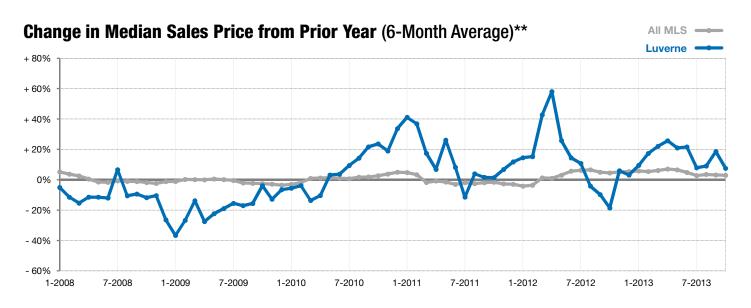
	0.0%	+ 14.3%	- 26.1 %	
	Change in	Change in	Change in	
Luverne	New Listings	Closed Sales	Median Sales Price	

Rock County, MN		October			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	11	11	0.0%	107	104	- 2.8%	
Closed Sales	7	8	+ 14.3%	53	59	+ 11.3%	
Median Sales Price*	\$119,000	\$88,000	- 26.1%	\$86,000	\$90,250	+ 4.9%	
Average Sales Price*	\$100,257	\$90,200	- 10.0%	\$105,407	\$102,649	- 2.6%	
Percent of Original List Price Received*	95.0%	89.7%	- 5.6%	89.3%	91.4%	+ 2.4%	
Average Days on Market Until Sale	123	144	+ 17.0%	141	144	+ 2.0%	
Inventory of Homes for Sale	73	58	- 20.5%				
Months Supply of Inventory	14.1	9.8	- 30.6%				
		Activity for one month can sometimes look extreme due to small sample size.					

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.

Year to Date

2012 2013