

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

0.0%

Change in
New Listings

- 71.4%

Change in
Closed Sales

- 0.7%

Change in
Median Sales Price

Lake County, SD

October

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	7	0.0%	116	103	- 11.2%
Closed Sales	7	2	- 71.4%	77	81	+ 5.2%
Median Sales Price*	\$129,900	\$129,000	- 0.7%	\$120,000	\$129,900	+ 8.3%
Average Sales Price*	\$144,971	\$129,000	- 11.0%	\$129,153	\$150,477	+ 16.5%
Percent of Original List Price Received*	93.8%	87.5%	- 6.8%	94.9%	93.7%	- 1.2%
Average Days on Market Until Sale	137	203	+ 47.9%	100	137	+ 37.4%
Inventory of Homes for Sale	50	34	- 32.0%	--	--	--
Months Supply of Inventory	7.2	4.2	- 41.8%	--	--	--

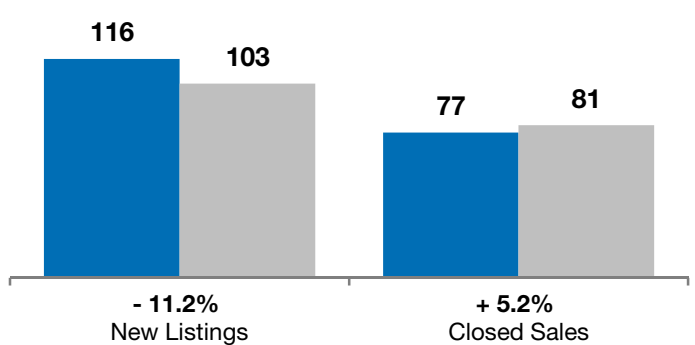
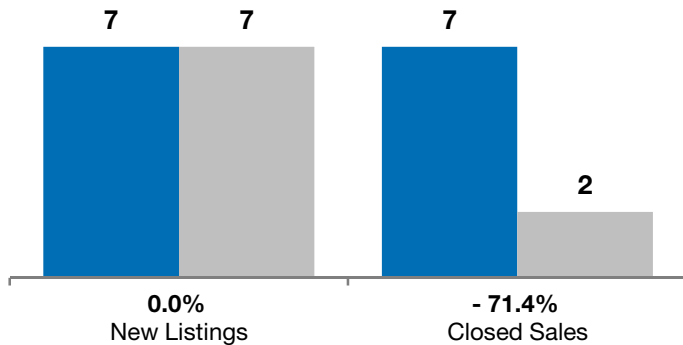
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

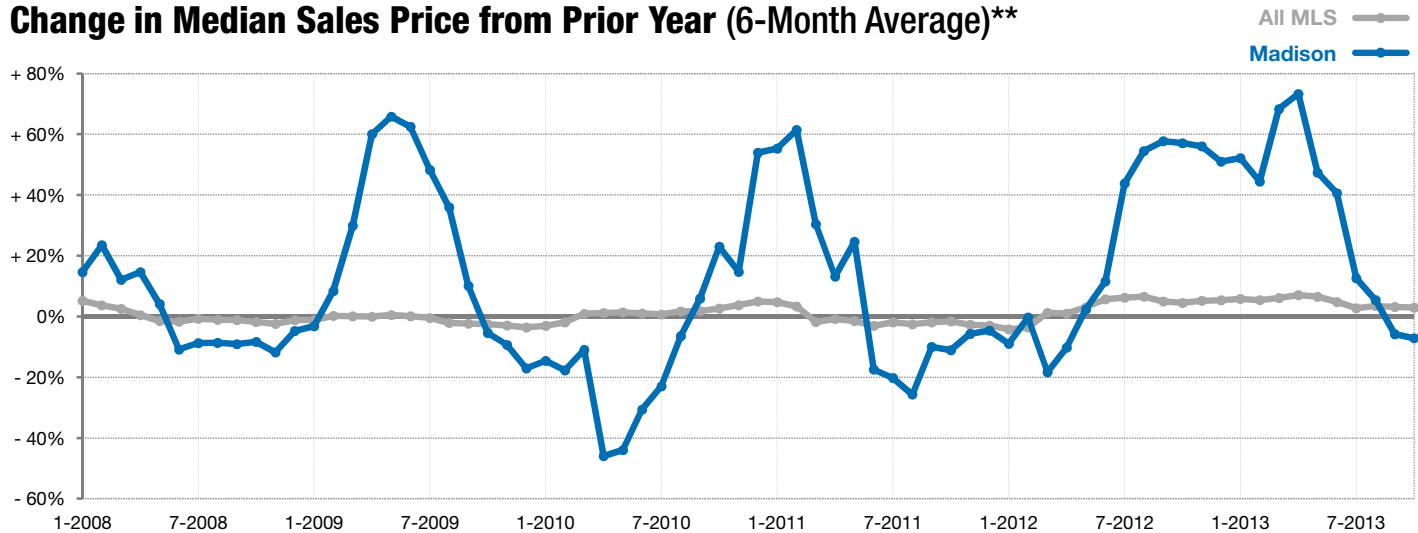
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.