## **Local Market Update – October 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 50.0%

- 50.0%

- 46.2%

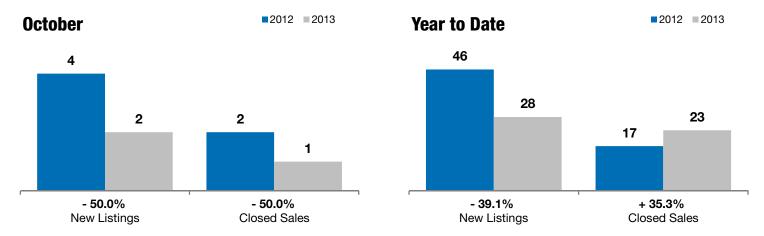
Change in **New Listings** 

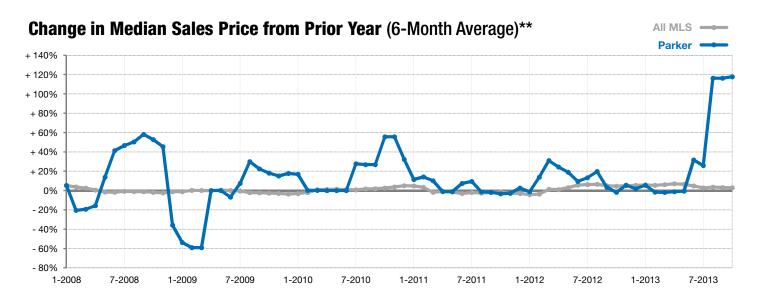
Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	October			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	4	2	- 50.0%	46	28	- 39.1%
Closed Sales	2	1	- 50.0%	17	23	+ 35.3%
Median Sales Price*	\$128,750	\$69,300	- 46.2%	\$124,999	\$143,000	+ 14.4%
Average Sales Price*	\$128,750	\$69,300	- 46.2%	\$121,735	\$141,043	+ 15.9%
Percent of Original List Price Received*	85.2%	86.7%	+ 1.8%	90.8%	92.5%	+ 1.8%
Average Days on Market Until Sale	184	125	- 32.1%	82	119	+ 44.6%
Inventory of Homes for Sale	21	16	- 23.8%			
Months Supply of Inventory	10.5	5.9	- 43.6%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.