

# Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**0.0%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Pipestone County, MN

**October**

**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	2	0.0%	20	20	0.0%
Closed Sales	3	1	- 66.7%	9	4	- 55.6%
Median Sales Price*	\$86,450	\$0	- 100.0%	\$86,450	\$60,000	- 30.6%
Average Sales Price*	\$70,150	\$0	- 100.0%	\$69,444	\$54,700	- 21.2%
Percent of Original List Price Received*	87.3%	0.0%	- 100.0%	86.7%	85.2%	- 1.7%
Average Days on Market Until Sale	136	210	+ 54.4%	86	67	- 22.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	5.4	11.0	+ 103.7%	--	--	--

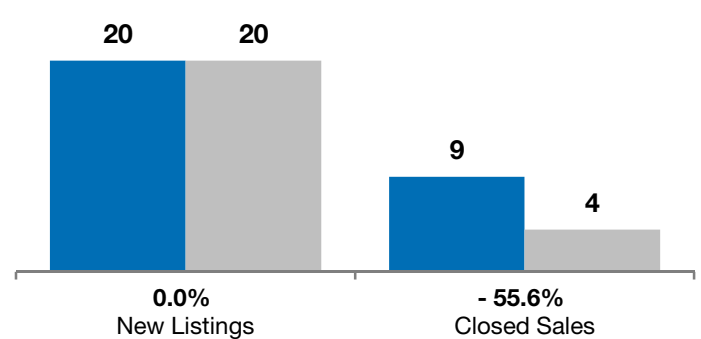
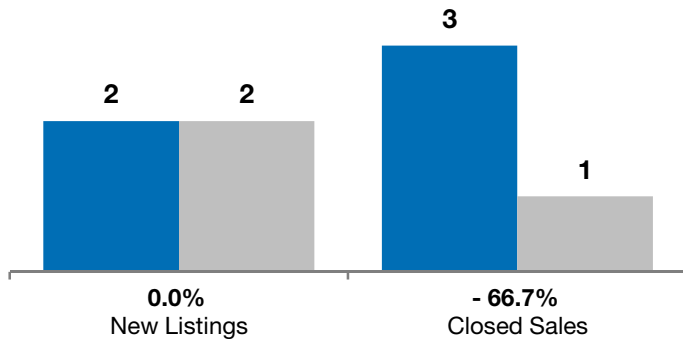
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**October**

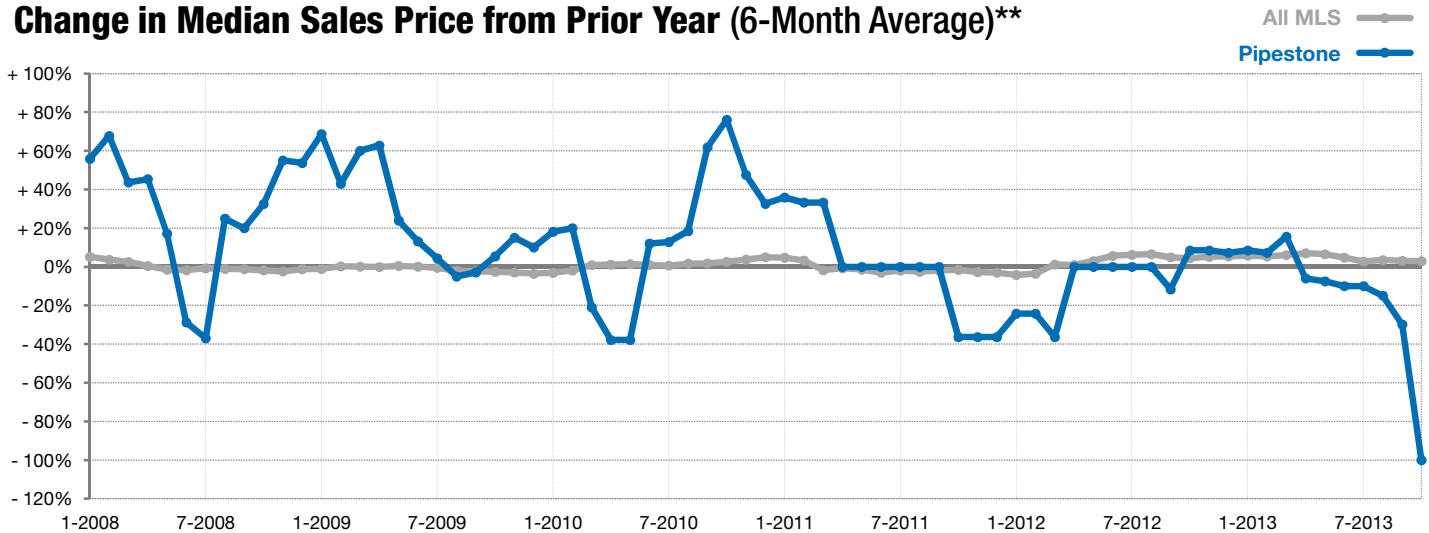
■ 2012 ■ 2013

**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.