

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 2.3%

Change in
New Listings

+ 8.7%

Change in
Closed Sales

+ 4.3%

Change in
Median Sales Price

October

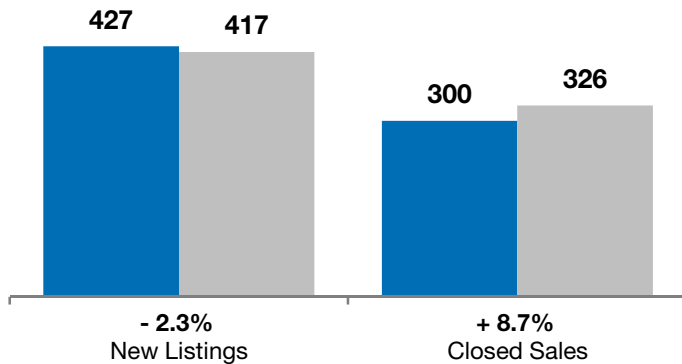
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	427	417	- 2.3%	4,596	4,802	+ 4.5%
Closed Sales	300	326	+ 8.7%	2,767	3,238	+ 17.0%
Median Sales Price*	\$150,500	\$156,900	+ 4.3%	\$150,000	\$157,000	+ 4.7%
Average Sales Price*	\$175,207	\$184,238	+ 5.2%	\$174,849	\$179,987	+ 2.9%
Percent of Original List Price Received*	95.9%	96.2%	+ 0.3%	95.3%	96.7%	+ 1.5%
Average Days on Market Until Sale	76	83	+ 9.0%	88	82	- 6.5%
Inventory of Homes for Sale	1,486	1,432	- 3.6%	--	--	--
Months Supply of Inventory	5.7	4.6	- 18.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

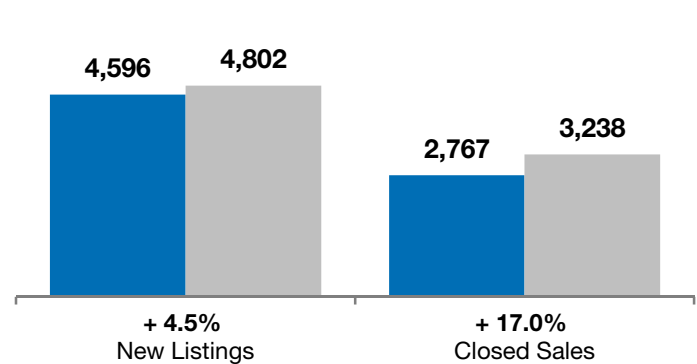
October

■ 2012 ■ 2013

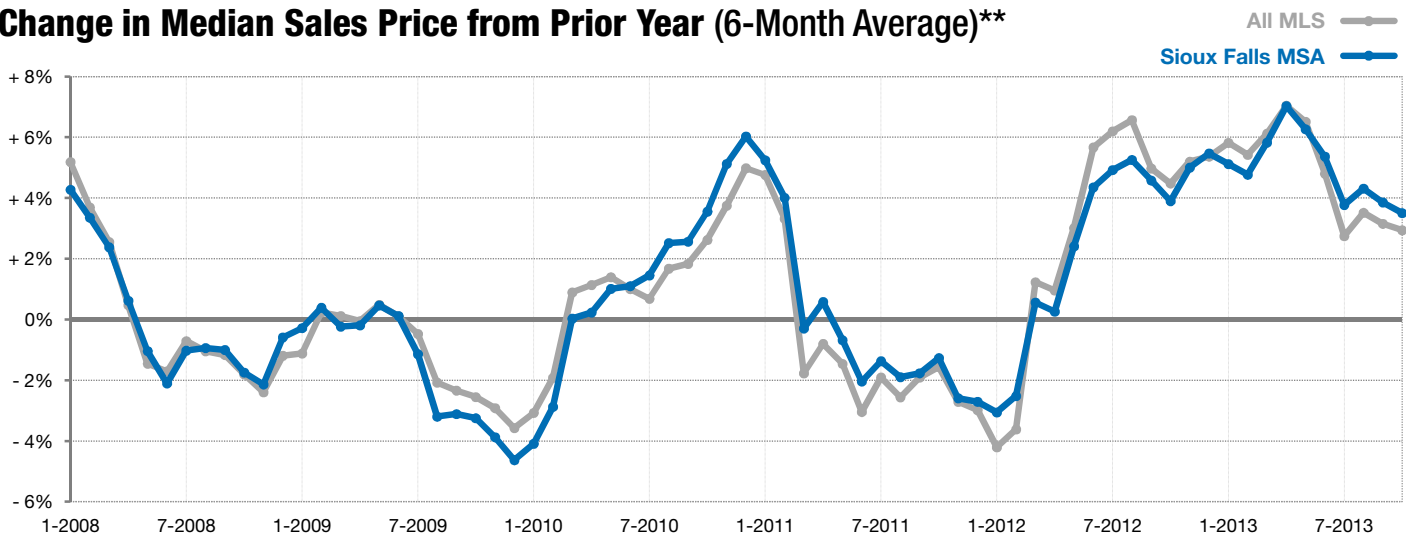


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.