

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0%

+ 200.0%

+ 6.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

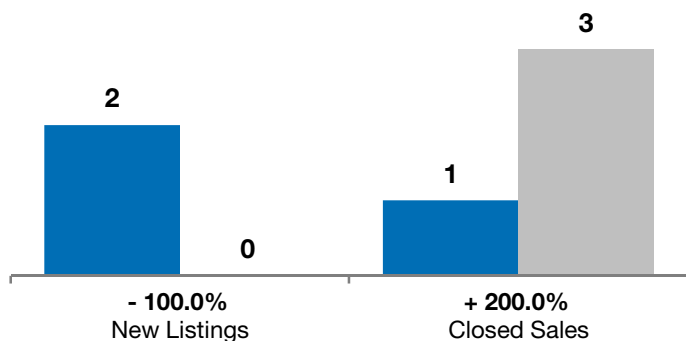
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	0	- 100.0%	20	24	+ 20.0%
Closed Sales	1	3	+ 200.0%	12	15	+ 25.0%
Median Sales Price*	\$108,000	\$114,500	+ 6.0%	\$117,000	\$148,000	+ 26.5%
Average Sales Price*	\$108,000	\$145,167	+ 34.4%	\$123,728	\$179,554	+ 45.1%
Percent of Original List Price Received*	94.7%	93.6%	- 1.2%	95.5%	96.8%	+ 1.3%
Average Days on Market Until Sale	86	65	- 24.4%	65	68	+ 3.5%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	3.2	4.5	+ 39.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

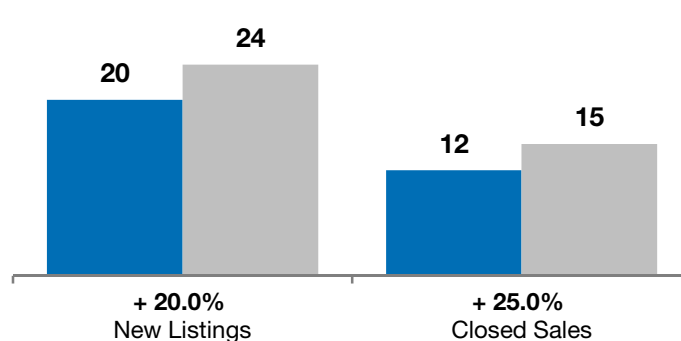
October

■ 2012 ■ 2013

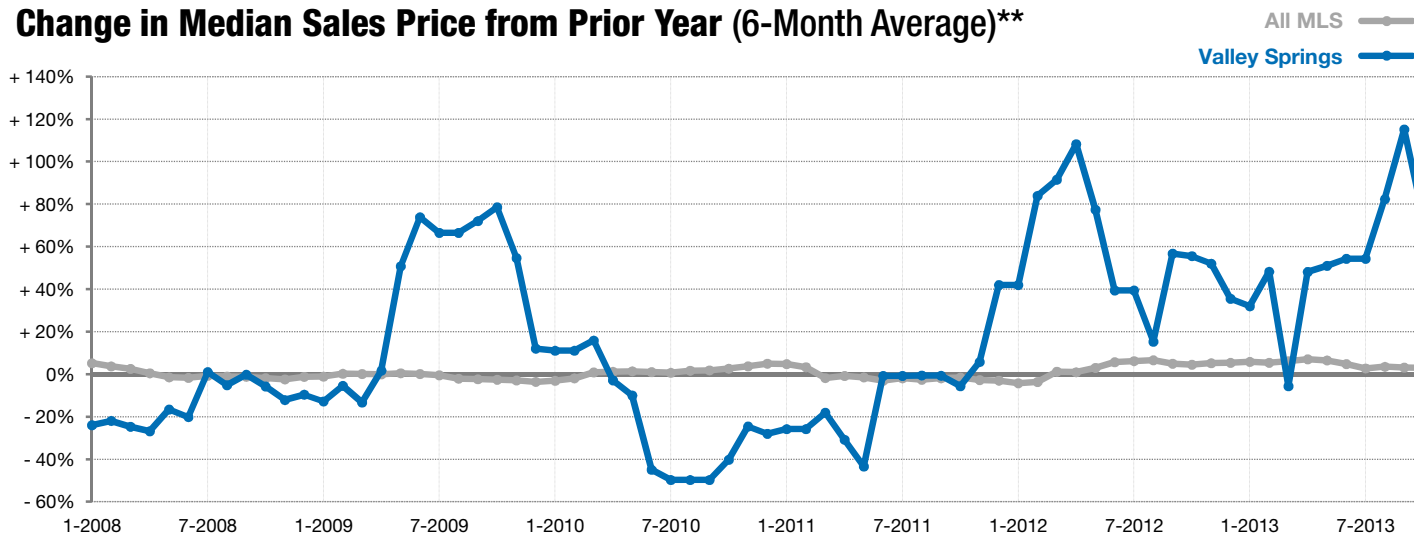


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.