Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE. INC.



Brandon

+ 150.0% + 9.1%

+ 2.1%

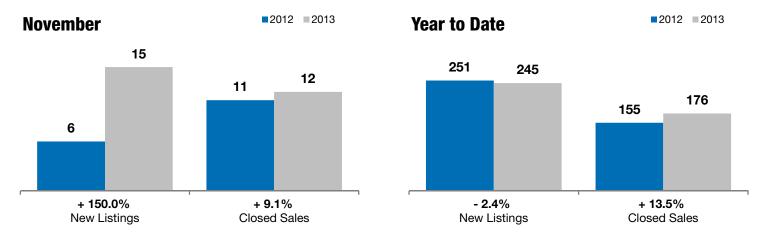
Change in **New Listings**

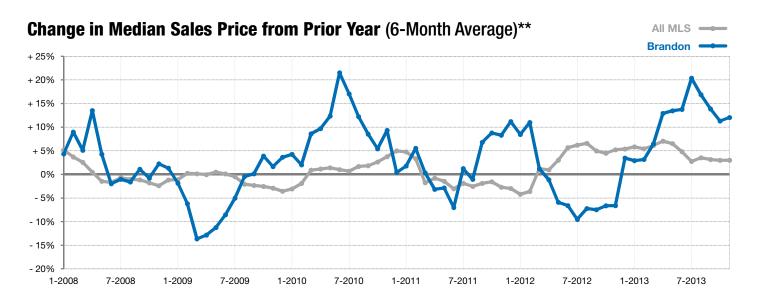
Change in **Closed Sales**

Change in **Median Sales Price**

Minnehaha County, SD	November			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	6	15	+ 150.0%	251	245	- 2.4%
Closed Sales	11	12	+ 9.1%	155	176	+ 13.5%
Median Sales Price*	\$161,000	\$164,450	+ 2.1%	\$161,000	\$169,450	+ 5.2%
Average Sales Price*	\$176,559	\$212,433	+ 20.3%	\$180,676	\$196,060	+ 8.5%
Percent of Original List Price Received*	93.9%	98.0%	+ 4.3%	95.6%	97.2%	+ 1.6%
Average Days on Market Until Sale	105	50	- 52.1%	96	74	- 23.1%
Inventory of Homes for Sale	62	59	- 4.8%			
Months Supply of Inventory	4.8	3.6	- 26.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.