## **Local Market Update - November 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Canton**

- 85.7%

+ 150.0%

+ 22.1%

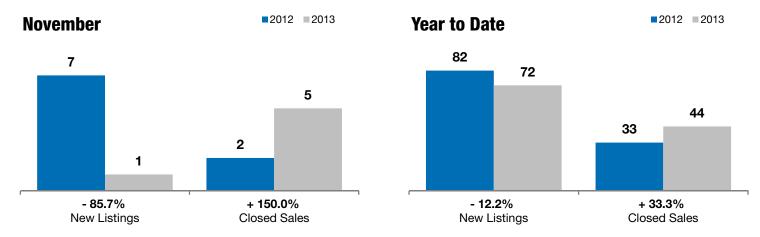
Change in **New Listings** 

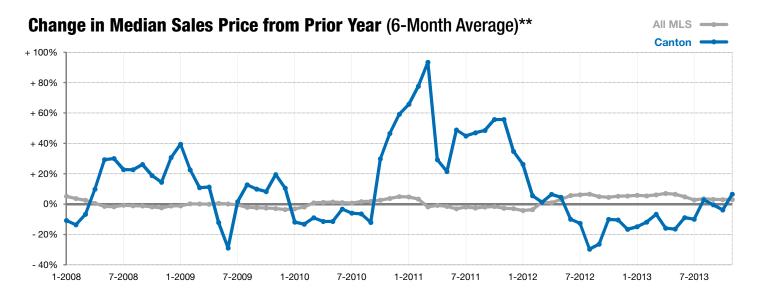
Change in Closed Sales

Change in **Median Sales Price** 

Lincoln County, SD	N	November			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	7	1	- 85.7%	82	72	- 12.2%	
Closed Sales	2	5	+ 150.0%	33	44	+ 33.3%	
Median Sales Price*	\$72,000	\$87,900	+ 22.1%	\$120,950	\$99,785	- 17.5%	
Average Sales Price*	\$72,000	\$258,380	+ 258.9%	\$131,283	\$150,345	+ 14.5%	
Percent of Original List Price Received*	91.5%	94.0%	+ 2.7%	90.0%	93.4%	+ 3.8%	
Average Days on Market Until Sale	102	77	- 24.3%	96	107	+ 11.2%	
Inventory of Homes for Sale	38	25	- 34.2%				
Months Supply of Inventory	11.5	5.8	- 49.9%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.