

Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 6.3%

Change in
New Listings

+ 14.5%

Change in
Closed Sales

+ 8.6%

Change in
Median Sales Price

November

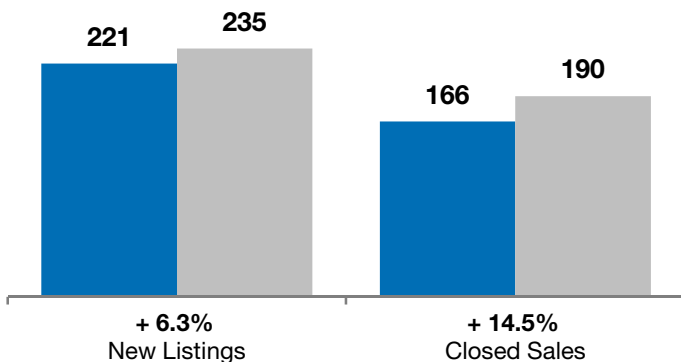
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	221	235	+ 6.3%	3,581	3,865	+ 7.9%
Closed Sales	166	190	+ 14.5%	2,262	2,678	+ 18.4%
Median Sales Price*	\$149,000	\$161,750	+ 8.6%	\$150,400	\$157,000	+ 4.4%
Average Sales Price*	\$200,241	\$183,706	- 8.3%	\$179,887	\$183,334	+ 1.9%
Percent of Original List Price Received*	96.4%	97.0%	+ 0.6%	95.6%	97.1%	+ 1.5%
Average Days on Market Until Sale	86	72	- 16.5%	85	79	- 6.4%
Inventory of Homes for Sale	962	999	+ 3.8%	--	--	--
Months Supply of Inventory	4.7	4.2	- 11.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

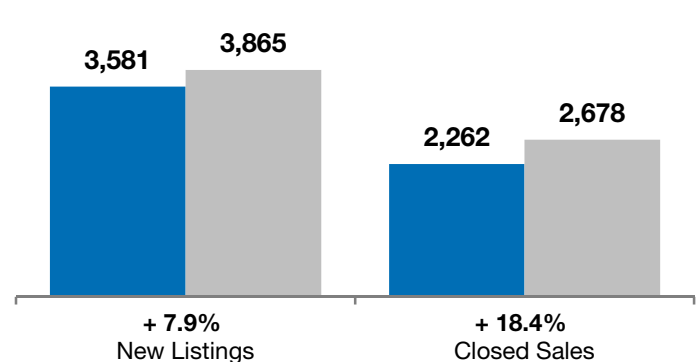
November

■ 2012 ■ 2013

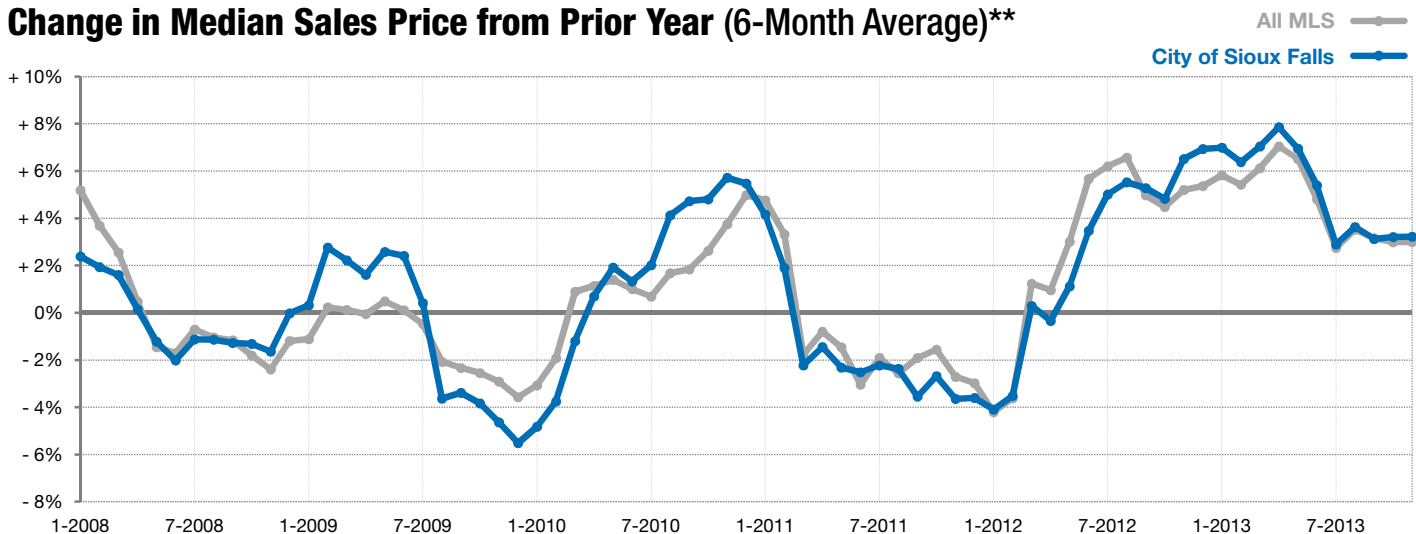


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.