

# Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**0.0%**

Change in  
New Listings

**- 57.1%**

Change in  
Closed Sales

**- 30.4%**

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	6	0.0%	95	78	- 17.9%
Closed Sales	7	3	- 57.1%	61	61	0.0%
Median Sales Price*	\$210,500	<b>\$146,470</b>	- 30.4%	\$144,900	<b>\$147,000</b>	+ 1.4%
Average Sales Price*	\$198,186	<b>\$114,457</b>	- 42.2%	\$162,159	<b>\$159,563</b>	- 1.6%
Percent of Original List Price Received*	92.1%	<b>100.4%</b>	+ 8.9%	93.3%	<b>93.9%</b>	+ 0.7%
Average Days on Market Until Sale	100	<b>106</b>	+ 6.6%	110	<b>113</b>	+ 2.9%
Inventory of Homes for Sale	39	<b>26</b>	- 33.3%	--	--	--
Months Supply of Inventory	6.6	<b>4.5</b>	- 31.5%	--	--	--

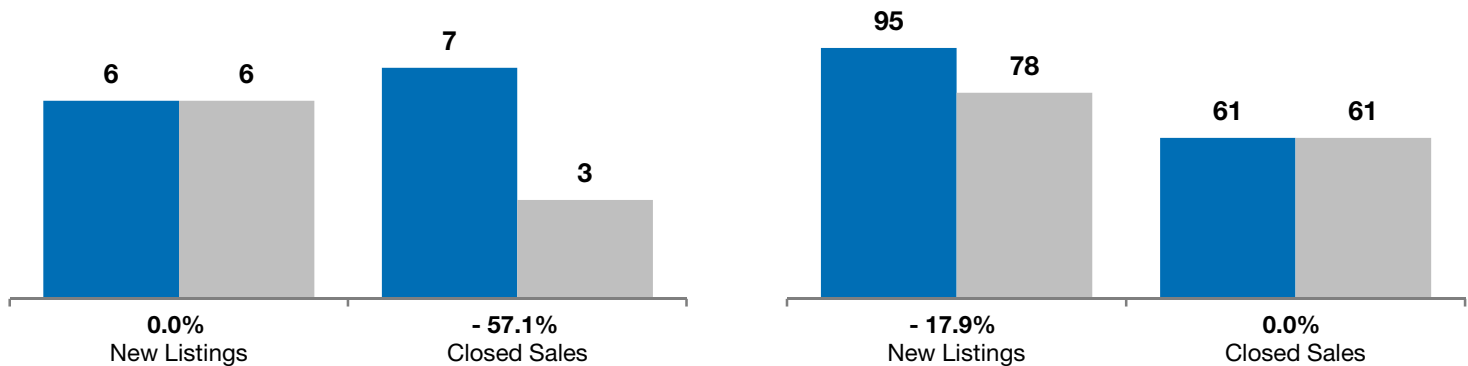
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

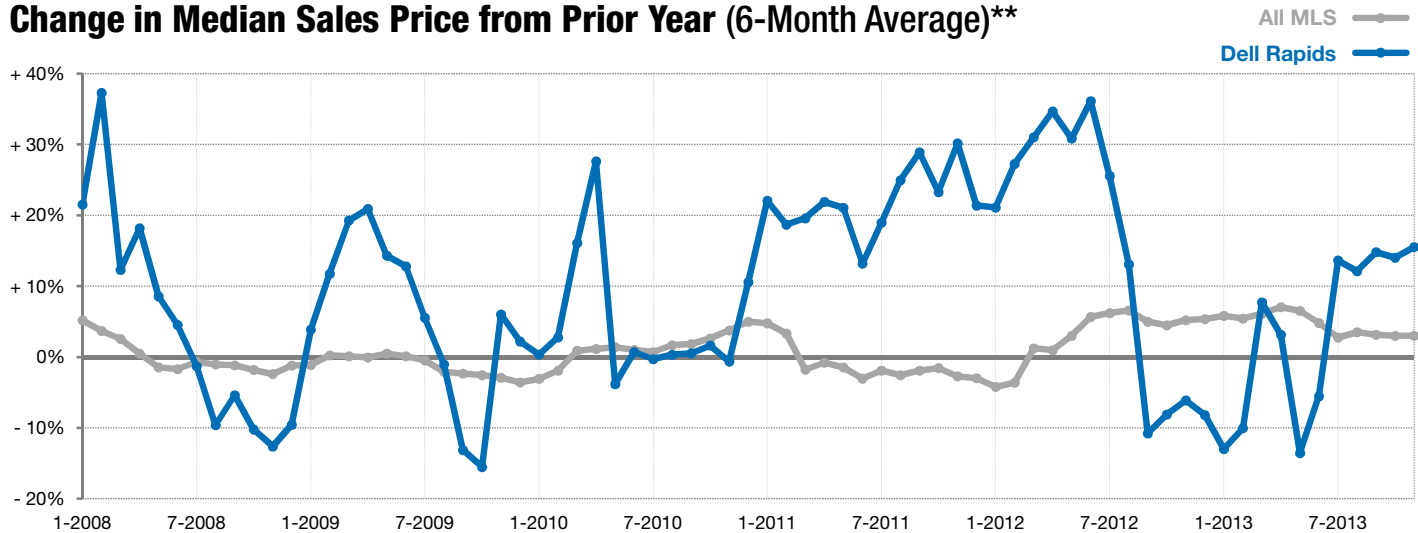
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.