## **Local Market Update – November 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

- 60.0%

+ 25.0%

- 33.4%

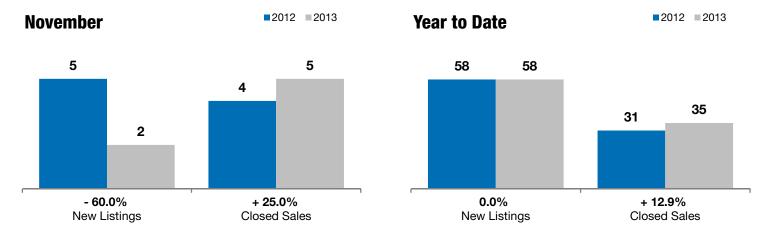
Change in **New Listings** 

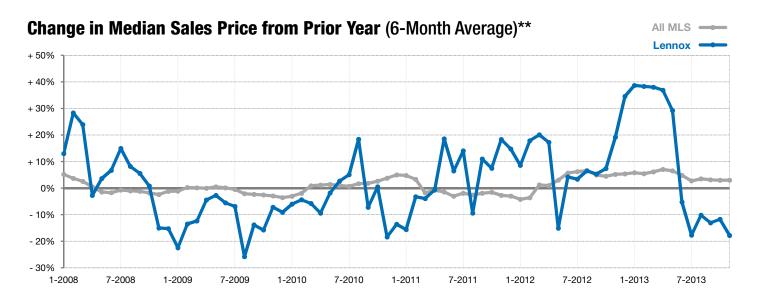
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	November			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	5	2	- 60.0%	58	58	0.0%
Closed Sales	4	5	+ 25.0%	31	35	+ 12.9%
Median Sales Price*	\$135,500	\$90,250	- 33.4%	\$129,900	\$109,900	- 15.4%
Average Sales Price*	\$143,975	\$139,670	- 3.0%	\$130,614	\$132,056	+ 1.1%
Percent of Original List Price Received*	98.3%	94.5%	- 3.9%	94.0%	93.3%	- 0.8%
Average Days on Market Until Sale	62	82	+ 33.1%	102	77	- 24.5%
Inventory of Homes for Sale	13	12	- 7.7%			
Months Supply of Inventory	3.8	3.6	- 6.7%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.