

# Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 16.7%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**- 18.3%**

Change in  
Median Sales Price

Lake County, SD

### November

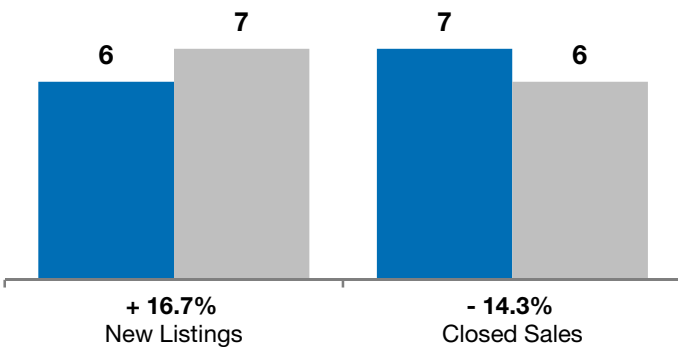
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	7	+ 16.7%	122	111	- 9.0%
Closed Sales	7	6	- 14.3%	84	87	+ 3.6%
Median Sales Price*	\$139,900	\$114,250	- 18.3%	\$121,500	\$129,000	+ 6.2%
Average Sales Price*	\$130,557	\$121,250	- 7.1%	\$129,270	\$148,461	+ 14.8%
Percent of Original List Price Received*	100.6%	93.2%	- 7.4%	95.4%	93.7%	- 1.8%
Average Days on Market Until Sale	133	81	- 39.7%	103	133	+ 29.8%
Inventory of Homes for Sale	42	36	- 14.3%	--	--	--
Months Supply of Inventory	6.0	4.5	- 24.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

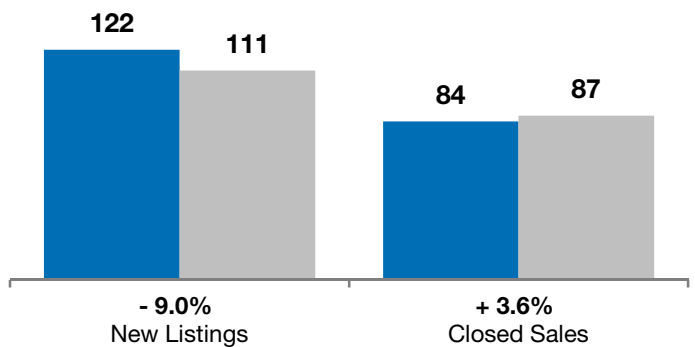
### November

■ 2012 ■ 2013

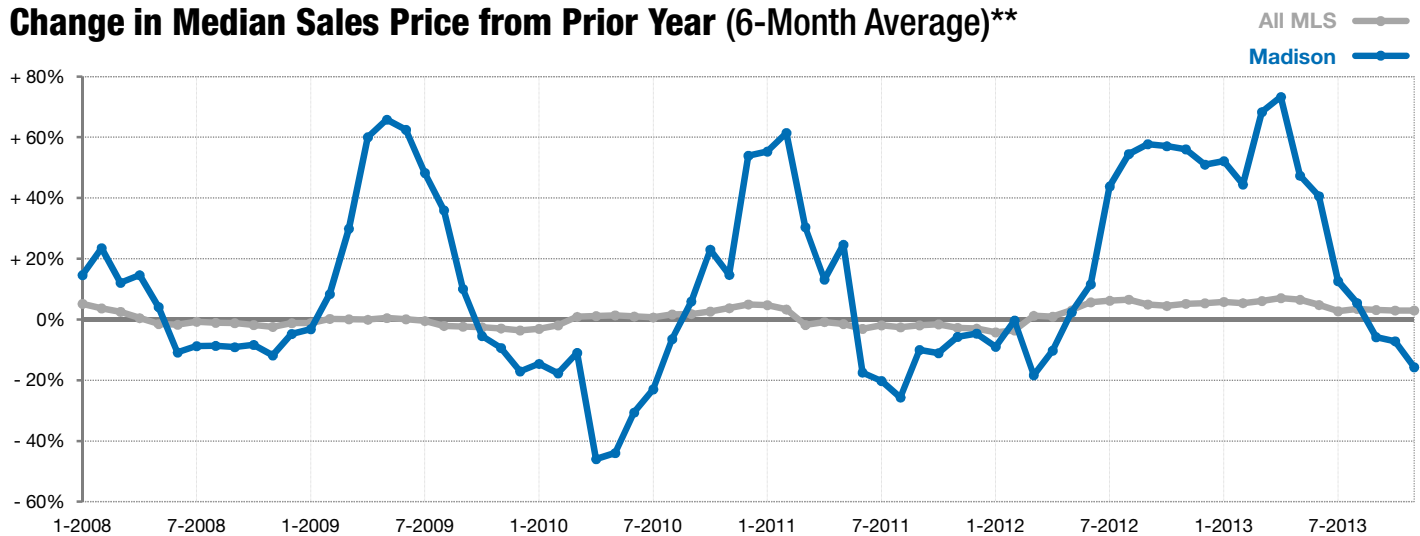


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.