

Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

November

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	0	- 100.0%	21	20	- 4.8%
Closed Sales	1	0	- 100.0%	10	4	- 60.0%
Median Sales Price*	\$23,900	\$0	- 100.0%	\$59,225	\$60,000	+ 1.3%
Average Sales Price*	\$23,900	\$0	- 100.0%	\$64,890	\$54,700	- 15.7%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	88.1%	85.2%	- 3.2%
Average Days on Market Until Sale	26	0	- 100.0%	80	67	- 16.1%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	5.4	11.0	+ 103.7%	--	--	--

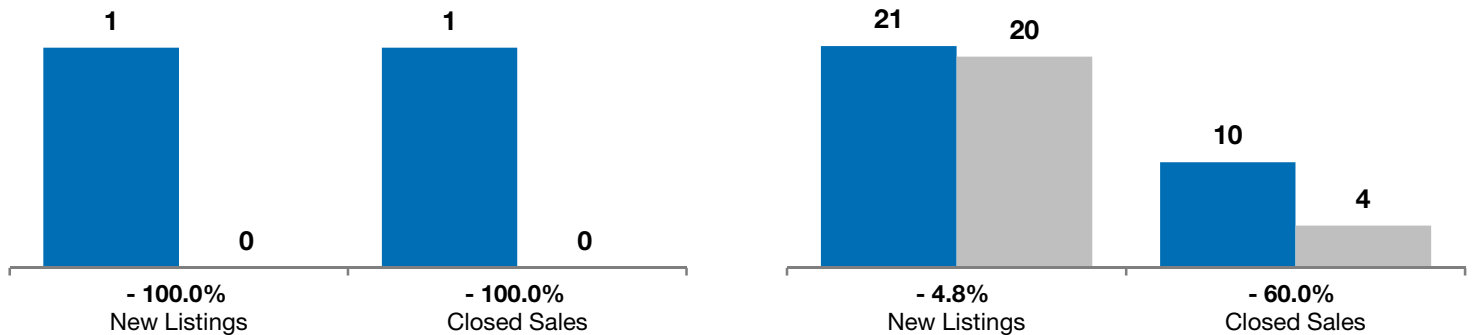
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

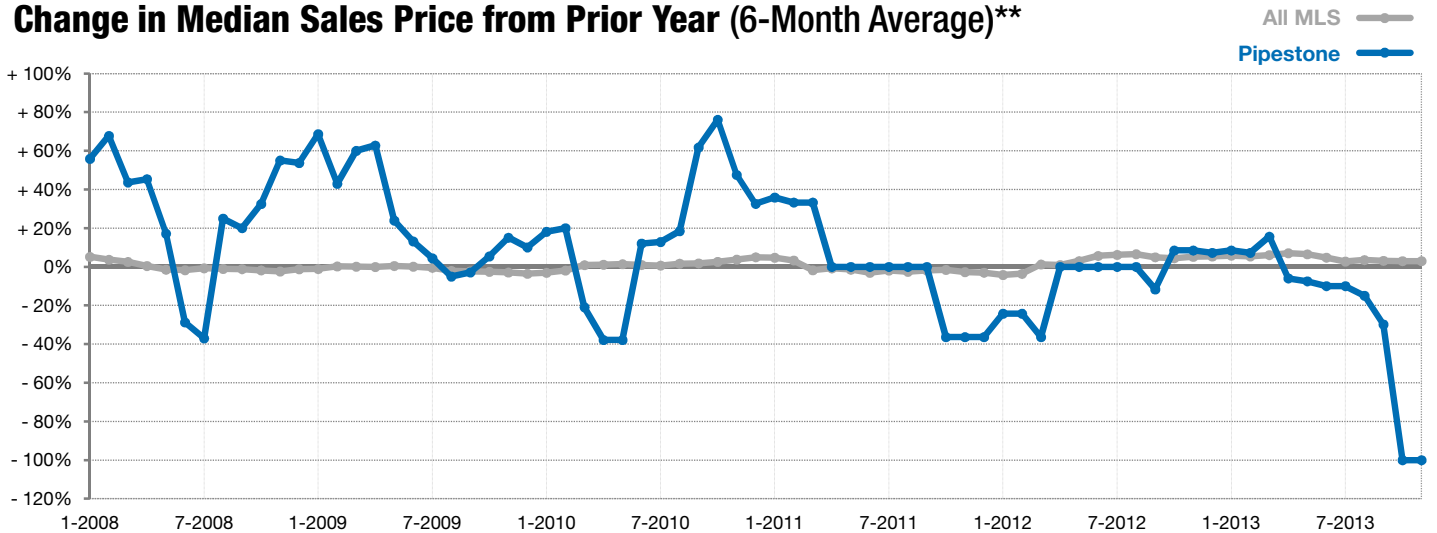
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.