

Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 3.9%

Change in
New Listings

+ 13.9%

Change in
Closed Sales

+ 6.7%

Change in
Median Sales Price

November

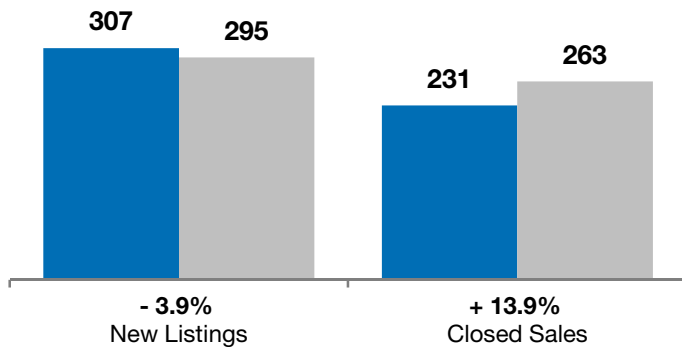
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	307	295	- 3.9%	4,903	5,103	+ 4.1%
Closed Sales	231	263	+ 13.9%	2,998	3,506	+ 16.9%
Median Sales Price*	\$148,000	\$157,900	+ 6.7%	\$150,000	\$157,000	+ 4.7%
Average Sales Price*	\$186,924	\$182,000	- 2.6%	\$175,784	\$180,215	+ 2.5%
Percent of Original List Price Received*	95.5%	96.9%	+ 1.5%	95.3%	96.8%	+ 1.5%
Average Days on Market Until Sale	89	75	- 15.5%	88	82	- 7.2%
Inventory of Homes for Sale	1,365	1,329	- 2.6%	--	--	--
Months Supply of Inventory	5.1	4.2	- 17.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

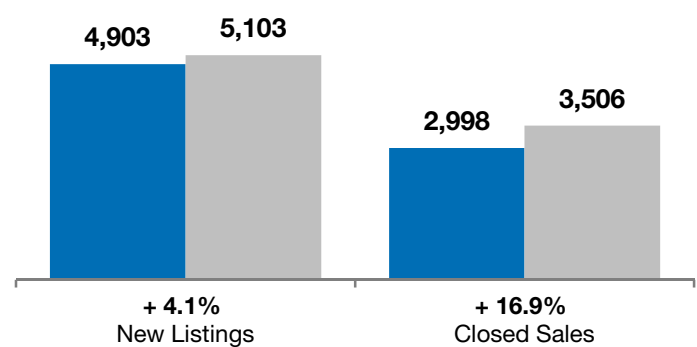
November

■ 2012 ■ 2013

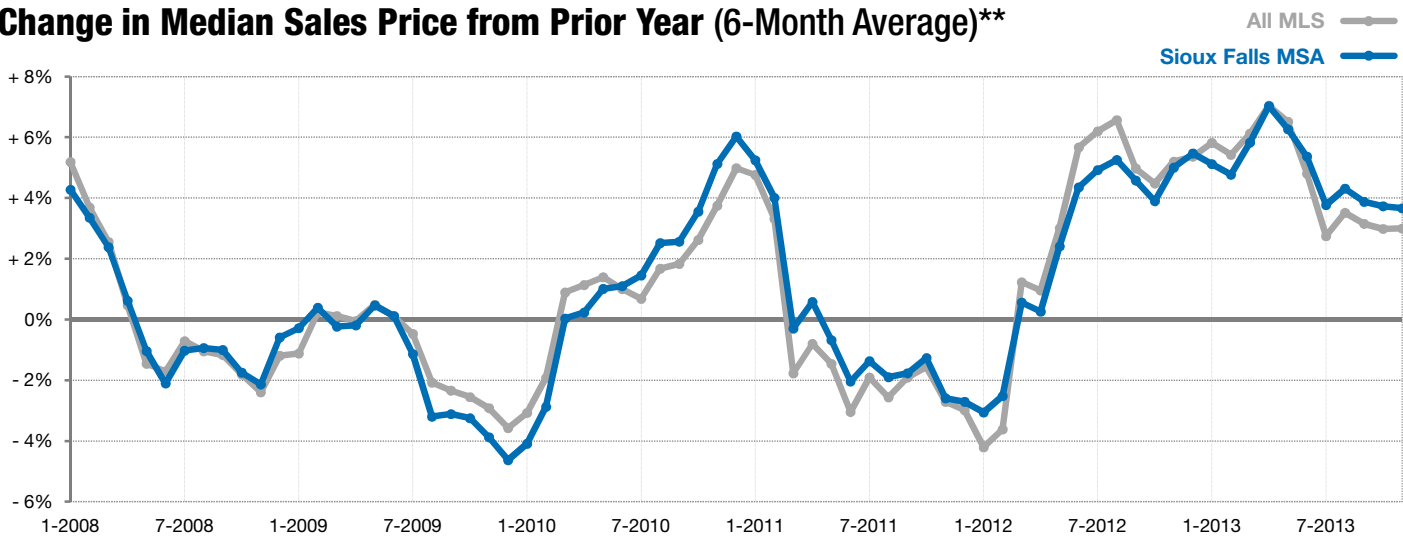


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.