

Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 57.1% **+ 125.0%** **+ 20.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

November

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	11	+ 57.1%	107	140	+ 30.8%
Closed Sales	4	9	+ 125.0%	80	74	- 7.5%
Median Sales Price*	\$138,875	\$167,000	+ 20.3%	\$171,000	\$176,500	+ 3.2%
Average Sales Price*	\$174,313	\$174,967	+ 0.4%	\$180,574	\$189,154	+ 4.8%
Percent of Original List Price Received*	94.2%	99.0%	+ 5.1%	96.2%	97.9%	+ 1.7%
Average Days on Market Until Sale	61	79	+ 28.6%	91	74	- 18.3%
Inventory of Homes for Sale	24	38	+ 58.3%	--	--	--
Months Supply of Inventory	3.6	6.2	+ 73.3%	--	--	--

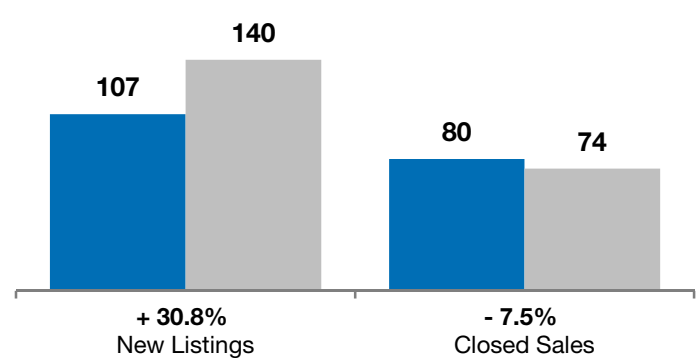
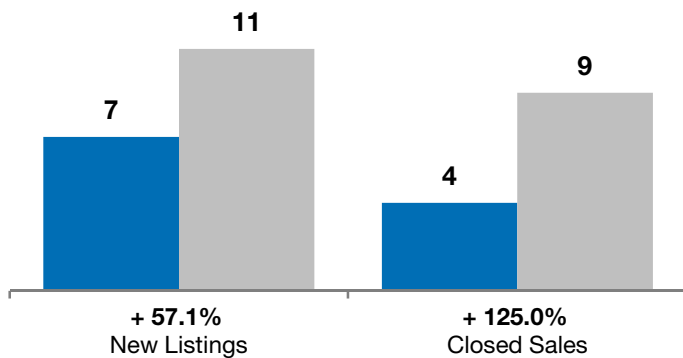
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

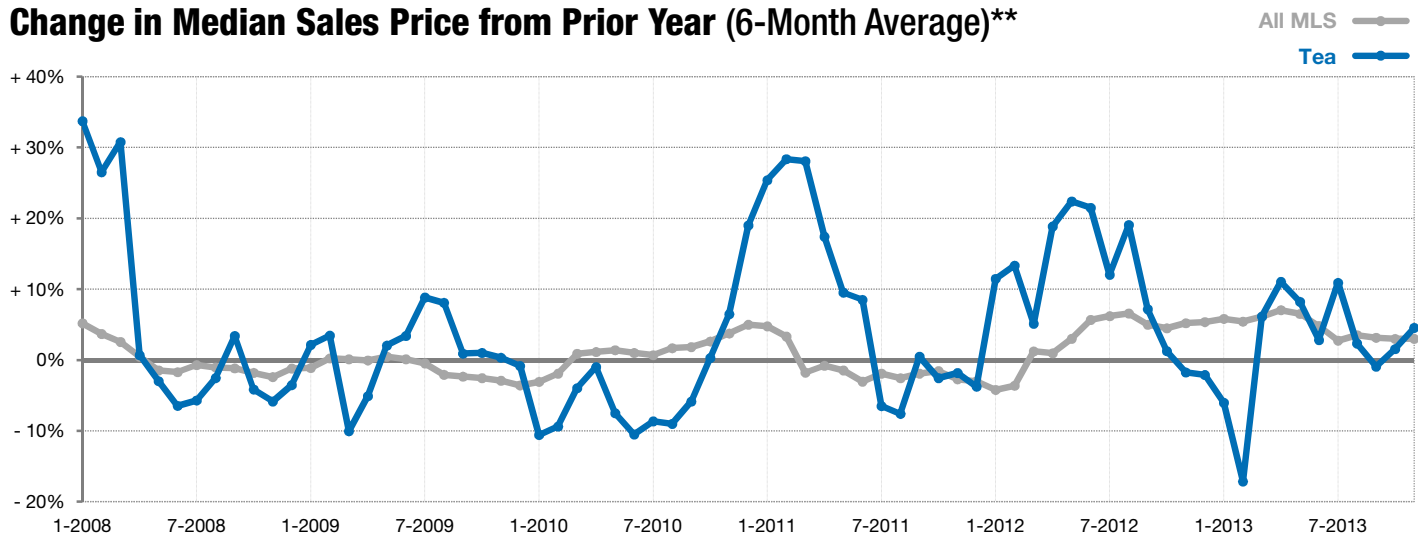
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.