

# Local Market Update – November 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**0.0%**

Change in  
New Listings

**+ 400.0%**

Change in  
Closed Sales

**+ 132.8%**

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	1	0.0%	21	25	+ 19.0%
Closed Sales	1	5	+ 400.0%	13	20	+ 53.8%
Median Sales Price*	\$97,500	<b>\$227,000</b>	+ 132.8%	\$115,000	<b>\$148,950</b>	+ 29.5%
Average Sales Price*	\$97,500	<b>\$198,080</b>	+ 103.2%	\$121,710	<b>\$184,186</b>	+ 51.3%
Percent of Original List Price Received*	78.0%	<b>95.2%</b>	+ 22.1%	94.2%	<b>96.4%</b>	+ 2.3%
Average Days on Market Until Sale	30	<b>103</b>	+ 243.3%	63	<b>77</b>	+ 22.1%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.9</b>	- 15.8%	--	--	--

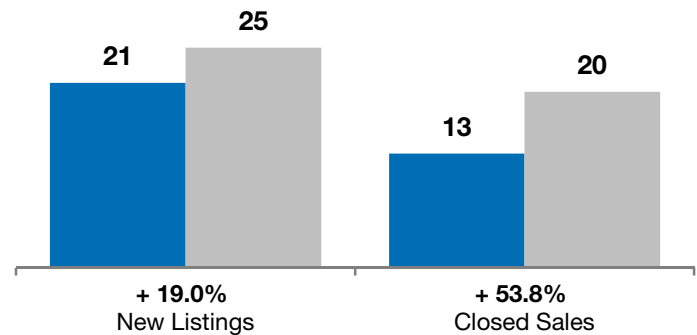
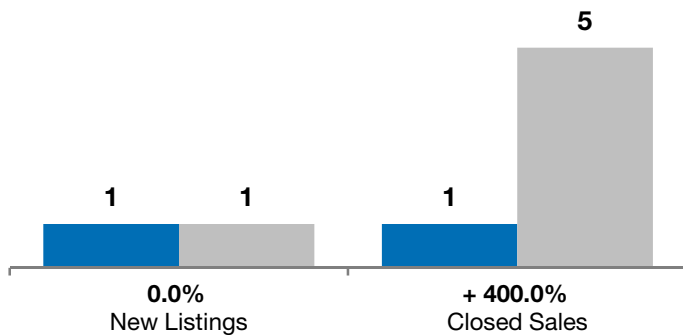
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

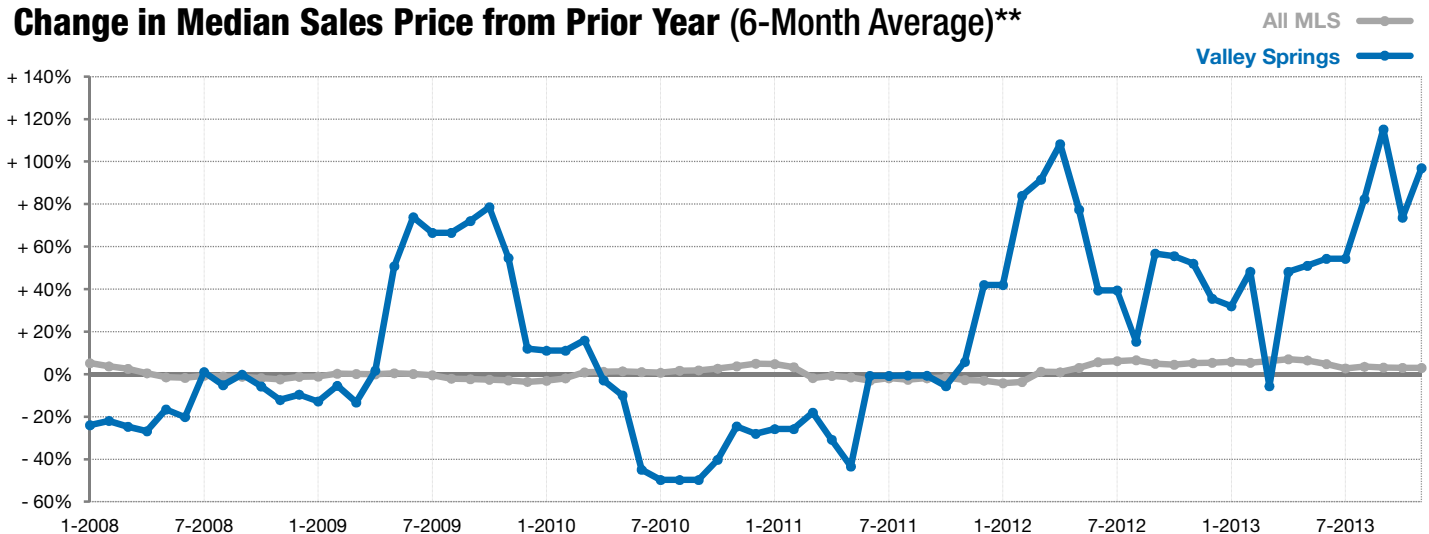
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.