

# Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 10.8%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

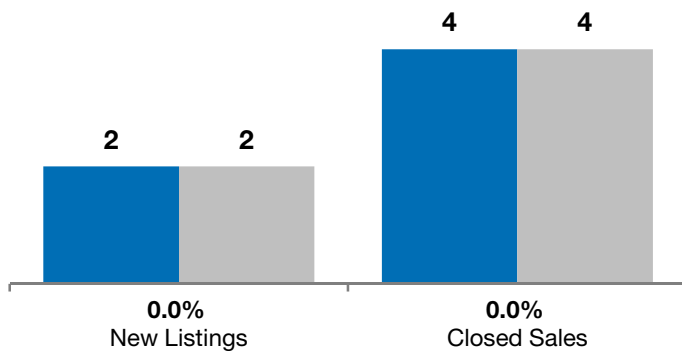
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	2	0.0%	31	34	+ 9.7%
Closed Sales	4	4	0.0%	22	24	+ 9.1%
Median Sales Price*	\$112,950	<b>\$125,200</b>	+ 10.8%	\$125,750	<b>\$134,550</b>	+ 7.0%
Average Sales Price*	\$118,975	<b>\$116,100</b>	- 2.4%	\$127,005	<b>\$139,261</b>	+ 9.7%
Percent of Original List Price Received*	97.4%	<b>92.3%</b>	- 5.2%	95.5%	<b>95.4%</b>	- 0.0%
Average Days on Market Until Sale	90	<b>108</b>	+ 20.1%	98	<b>99</b>	+ 1.6%
Inventory of Homes for Sale	9	<b>7</b>	- 22.2%	--	--	--
Months Supply of Inventory	4.3	<b>3.2</b>	- 24.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

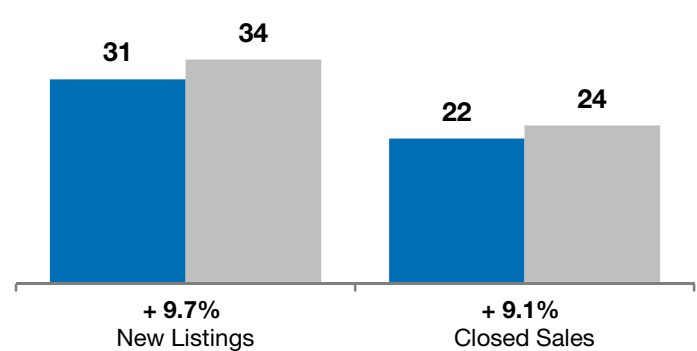
### December

■ 2012 ■ 2013



### Year to Date

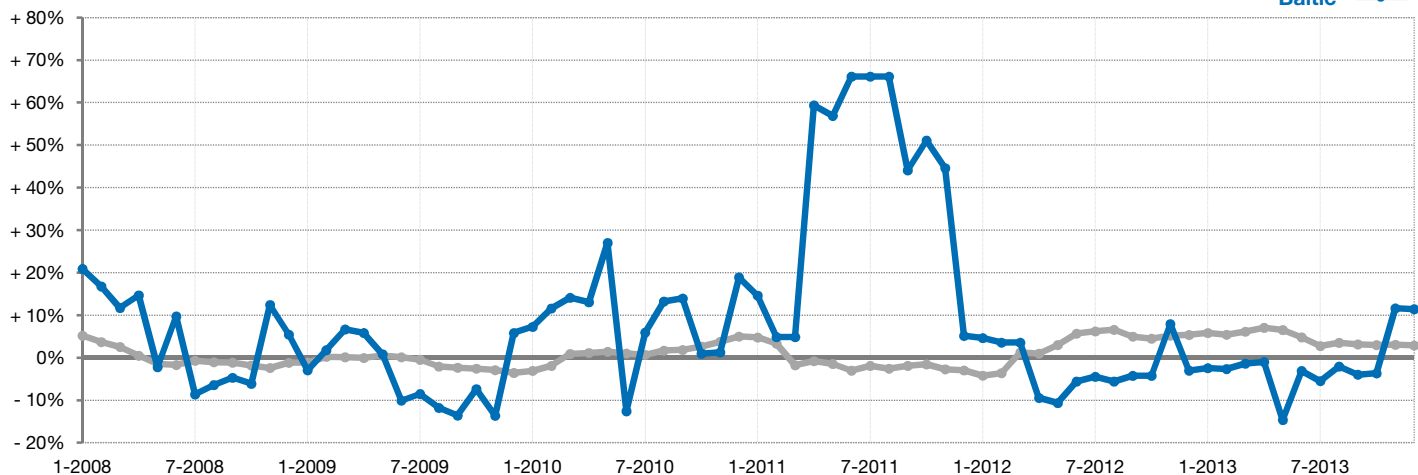
■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.