## **Local Market Update – December 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

+ 33.3%

0.0%

+ 43.1%

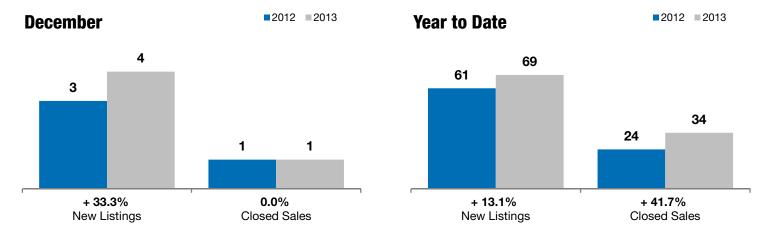
Change in **New Listings** 

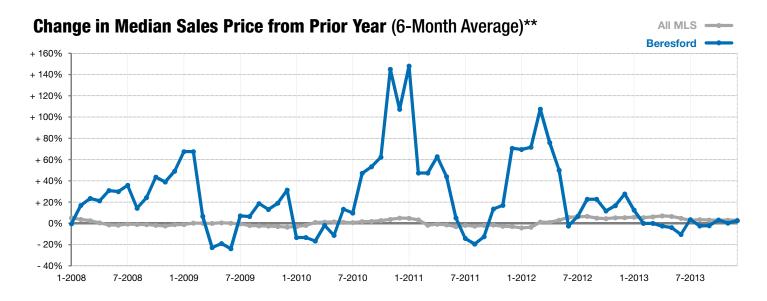
Change in Closed Sales

Change in **Median Sales Price** 

Union County, SD	December			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	3	4	+ 33.3%	61	69	+ 13.1%
Closed Sales	1	1	0.0%	24	34	+ 41.7%
Median Sales Price*	\$160,000	\$229,000	+ 43.1%	\$119,750	\$119,198	- 0.5%
Average Sales Price*	\$160,000	\$229,000	+ 43.1%	\$113,750	\$115,810	+ 1.8%
Percent of Original List Price Received*	95.3%	96.2%	+ 1.0%	91.3%	91.5%	+ 0.3%
Average Days on Market Until Sale	103	122	+ 18.4%	128	103	- 19.6%
Inventory of Homes for Sale	15	17	+ 13.3%			
Months Supply of Inventory	5.2	5.0	- 3.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.