

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 36.4%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

- 23.4%

Change in
Median Sales Price

Minnehaha County, SD

December

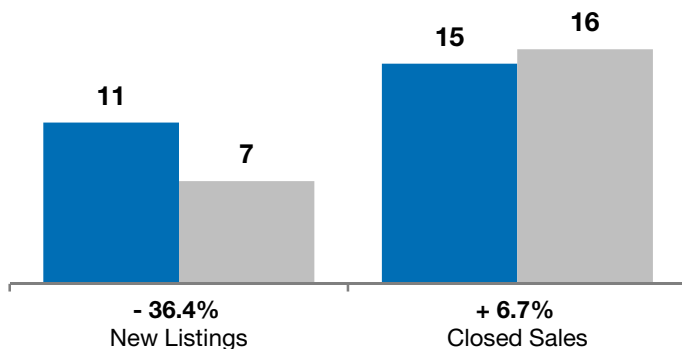
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	7	- 36.4%	262	252	- 3.8%
Closed Sales	15	16	+ 6.7%	170	192	+ 12.9%
Median Sales Price*	\$219,000	\$167,700	- 23.4%	\$163,748	\$169,450	+ 3.5%
Average Sales Price*	\$217,623	\$176,801	- 18.8%	\$183,936	\$194,455	+ 5.7%
Percent of Original List Price Received*	95.3%	97.8%	+ 2.6%	95.6%	97.3%	+ 1.7%
Average Days on Market Until Sale	90	59	- 34.0%	95	72	- 23.9%
Inventory of Homes for Sale	53	38	- 28.3%	--	--	--
Months Supply of Inventory	3.9	2.4	- 39.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2012 ■ 2013

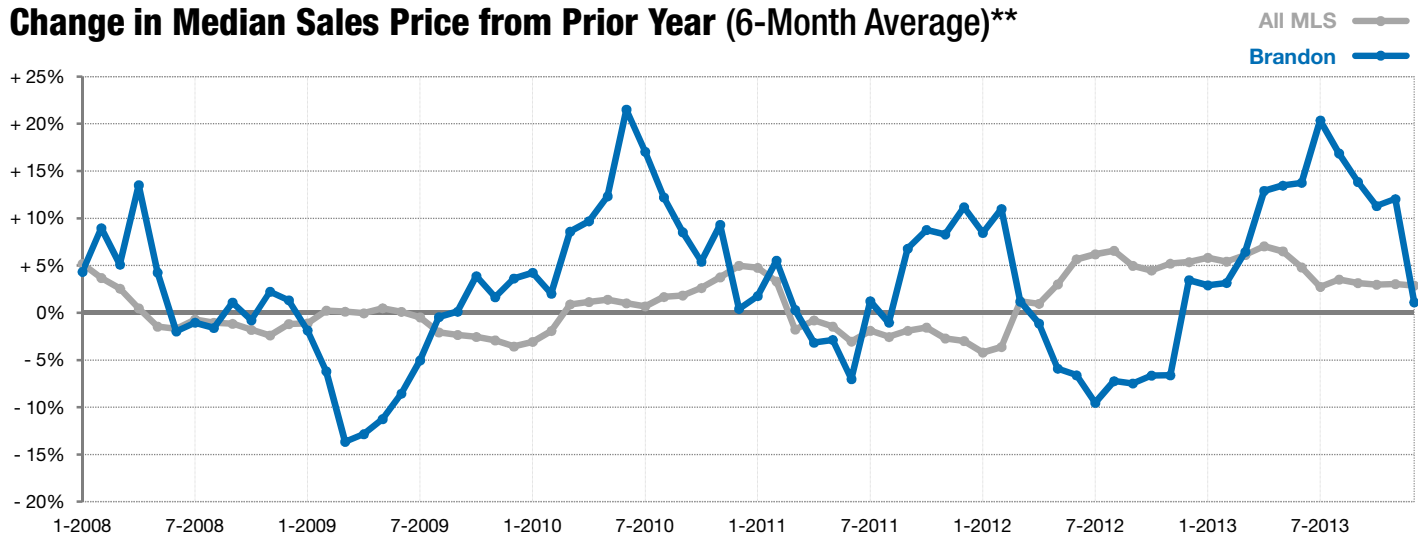


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.