

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 3.2%

Change in
New Listings

- 8.7%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

December

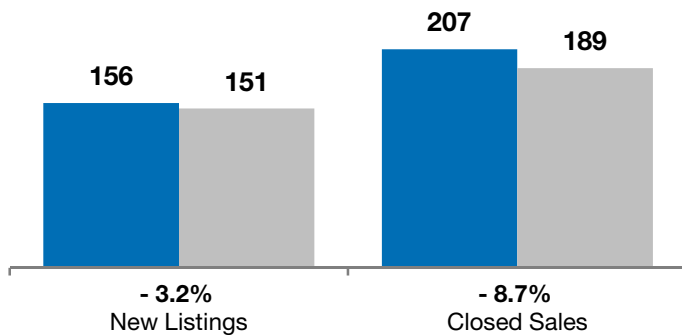
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	156	151	- 3.2%	3,737	4,021	+ 7.6%
Closed Sales	207	189	- 8.7%	2,469	2,872	+ 16.3%
Median Sales Price*	\$153,000	\$153,500	+ 0.3%	\$150,500	\$157,000	+ 4.3%
Average Sales Price*	\$178,524	\$185,075	+ 3.7%	\$179,772	\$183,401	+ 2.0%
Percent of Original List Price Received*	95.1%	95.9%	+ 0.8%	95.6%	97.0%	+ 1.5%
Average Days on Market Until Sale	78	98	+ 26.9%	84	81	- 4.2%
Inventory of Homes for Sale	807	827	+ 2.5%	--	--	--
Months Supply of Inventory	3.9	3.5	- 11.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

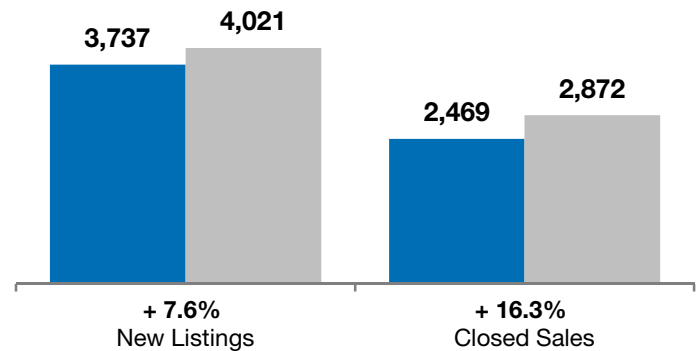
December

■ 2012 ■ 2013

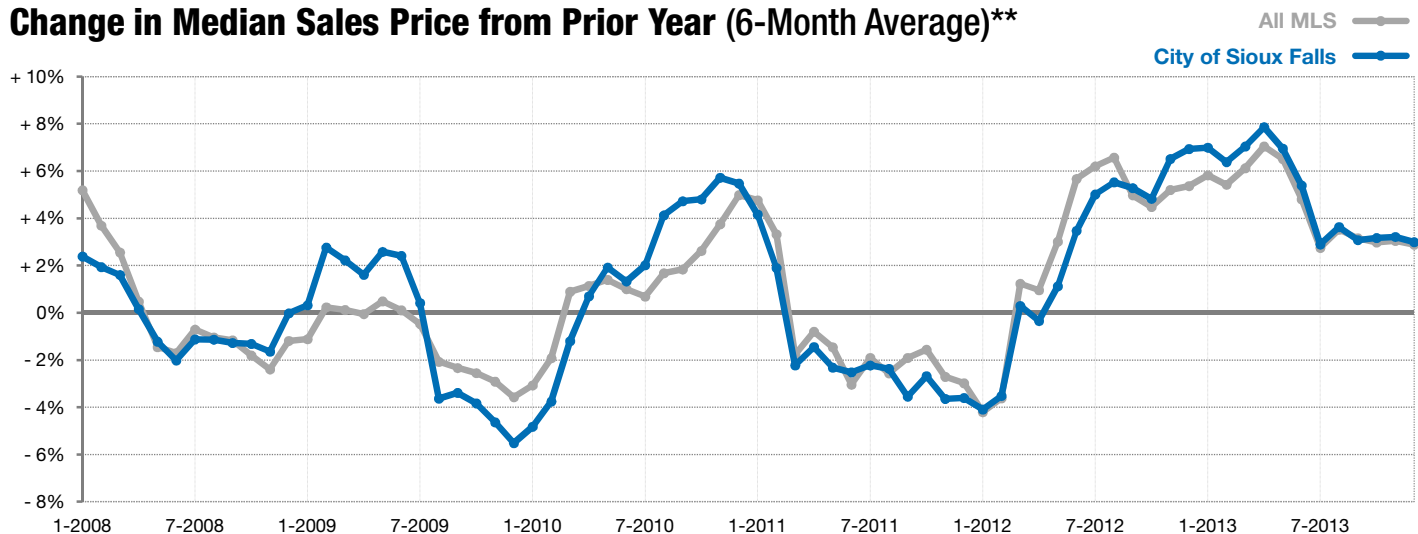


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.