

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 50.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

Minnehaha County, SD

December

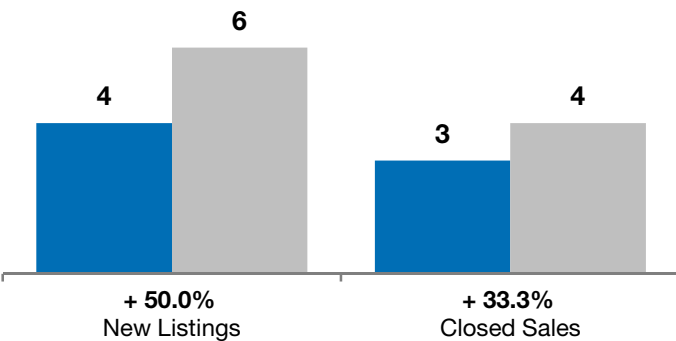
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	4	6	+ 50.0%	99	85	- 14.1%
Closed Sales	3	4	+ 33.3%	64	65	+ 1.6%
Median Sales Price*	\$126,250	\$129,500	+ 2.6%	\$142,500	\$146,735	+ 3.0%
Average Sales Price*	\$126,250	\$118,233	- 6.3%	\$161,019	\$157,626	- 2.1%
Percent of Original List Price Received*	90.9%	99.3%	+ 9.2%	93.2%	94.2%	+ 1.0%
Average Days on Market Until Sale	214	55	- 74.2%	115	110	- 4.6%
Inventory of Homes for Sale	34	25	- 26.5%	--	--	--
Months Supply of Inventory	5.8	4.5	- 22.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

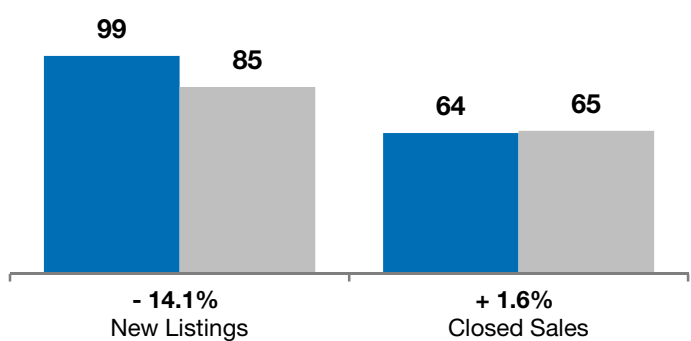
December

■ 2012 ■ 2013

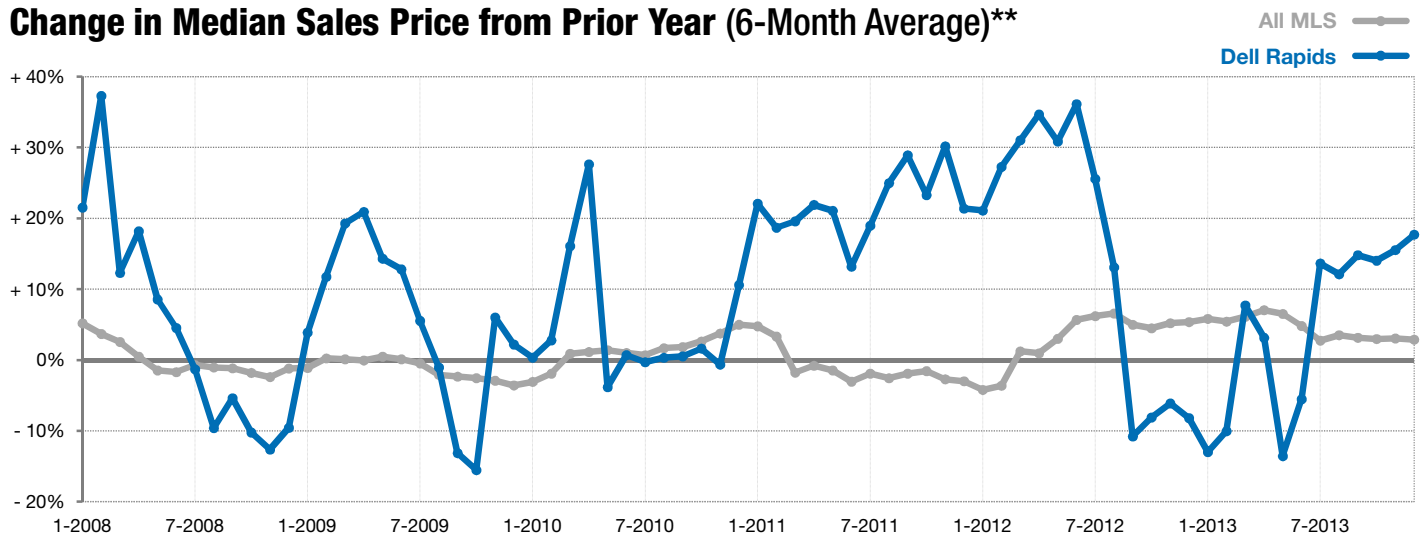


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.